

City of Miami, Florida



Monthly Financial Report October 2011

Prepared by the Staff of the City of Miami

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HIGHLIGHTS

For the Month of October

Fiscal Year 2012

The General Fund received revenues of \$ 17.53 million for the month of October and expenditures for the month totaled \$38.49 million, of which \$15,549,749 relates to pension expenses. The remaining \$20.96 million negative difference between revenues and expenditures reflects the cash draw down of the fund balance that is typical in the early part of the year. This is the normal cash flow for the City and this cash draw down will continue until tax collections begin at the end of November

Parking Surcharge Program

The chart below provides the status of parking surcharge collections to date for the service period ending in September 2011 collected in October 2011. For this period the City collected \$1,229,421.91 in surcharge and has received \$15.87 million for the last twelve months, including certain remittances by Miami-Dade County.

PARKING SURCHARGE RECEIPTS

October collection of September	1,229,422
September collection of August	1,307,208
August collection of July	1,562,288
July collection of June	1,325,284
June collection of May	1,446,227
May collection of April	1,209,238
April collection of March	1,555,421
March collection of February	1,313,595
February collection of January	1,243,720
January collection of December	1,274,473
December collection of November	1,243,286
November collection of October	1,163,029

Last twelve months \$ 15,873,190

City of Miami
Salaries and Overtime Recap by Department
October 31, 2011

	<i>Regular Sal</i>	<i>Overtime</i>	<i>Special Pay</i>	<i>Fringe Benefits</i>	<i>Total</i>
Auditor General	30,930.24	0.00	0.00	2,328.44	33,258.68
Building	325,737.34	0.00	0.00	25,557.36	351,294.70
Budget	84,158.24	0.00	0.00	6,702.17	90,860.41
Community Dev	176,993.81	0.00	0.00	31,167.87	208,161.68
Capital Improvements	111,121.01	(243.99)	0.00	9,364.88	120,241.90
Civil Service	18,840.72	0.00	0.00	2,075.13	20,915.85
Code Enforcement	291,092.85	0.00	0.00	22,672.91	313,765.76
District 1	22,239.58	0.00	0.00	5,834.46	28,074.04
District 2	21,627.51	0.00	0.00	6,135.16	27,762.67
District 3	14,285.52	0.00	0.00	5,319.05	19,604.57
District 4	21,122.21	0.00	0.00	5,751.72	26,873.93
District 5	20,165.93	0.00	0.00	5,160.93	25,326.86
Communications	53,114.51	0.00	0.00	3,990.50	57,105.01
CRA	75,211.90	0.00	0.00	19,818.13	95,030.03
Clerk	71,850.65	0.00	0.00	5,191.24	77,041.89
Civilian Investigative Panel	(8,148.16)	0.00	0.00	863.78	(7,284.38)
Employee Relations	133,685.99	0.00	0.00	10,899.01	144,585.00
E_DELP	4,075.11	0.00	0.00	303.91	4,379.02
Finance	337,633.09	0.00	0.00	28,737.90	366,370.99
Fire	4,893,126.77	131,970.22	(529,312.47)	91,817.42	4,587,601.94
Grants Admin	56,251.42	767.82	0.00	5,235.02	62,254.26
Gen Services Admin	553,891.70	16,733.03	0.00	42,564.44	613,189.17
Homeless	98,544.79	1,519.16	0.00	7,904.35	107,968.30
Info Technology	339,699.20	49.45	0.00	28,204.00	367,952.65
City Attorney	326,692.68	0.00	1,026.45	20,420.86	348,139.99
City Manager	103,062.47	0.00	0.00	10,144.29	113,206.76
Mayors Office	46,174.77	0.00	0.00	6,252.22	52,426.99
Non Departmental	6,386.00	0.00	(30.00)	1,006.32	7,362.32
NET	183,248.66	381.04	0.00	15,743.84	199,373.54
Pension	3,065.99	0.00	0.00	16,025,881.65	16,028,947.64
Parks	1,172,783.32	25,108.13	957.31	89,420.28	1,288,269.04
Planning	226,532.16	0.00	0.00	18,625.51	245,157.67
Police	7,035,792.68	562,168.20	428,225.22	1,122,369.22	9,148,555.32
Public Facilities	184,286.76	3,877.52	85.76	17,614.39	205,864.43
Public Works	386,389.17	859.07	0.00	29,058.38	416,306.62
Purchasing	67,529.61	0.00	0.00	5,767.60	73,297.21
Risk Mgmt	99,009.12	311.62	0.00	3,114,437.32	3,213,758.06
Sustainable Initiatives	10,156.95	0.00	0.00	774.72	10,931.67
Solid Waste	726,119.44	54,202.98	1,475.77	58,309.91	840,108.10
Virginia Key	13,751.89	0.00	0.00	1,091.59	14,843.48
Total	<u>18,338,233.60</u>	<u>797,704.25</u>	<u>(97,571.96)</u>	<u>20,910,517.88</u>	<u>39,948,883.77</u>



Section 1

Overview

- Overview – Fund Summary - Year End Outlook
- Revenues by Category and Expenditures by Major Object

Not available at time of publication



Section 2

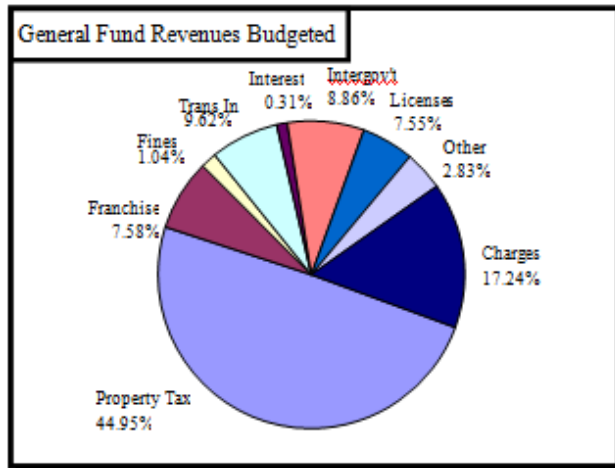
General Fund

- Financial Update – General Fund
- Budget vs Actual – YTD
- Month to Month – YTD
- Current Year vs Prior Year

Financial Update – General Fund

For the Month of October

Fiscal Year 2012



Property Tax revenues make up 44.95% of the General Fund budget. As of October 31, 2011 property taxes collected totaled \$1,485. The majority of property tax revenue is collected during the months of December through February. To achieve the annual budget, \$215.45 million will need to be collected.

Property Tax Revenues Collected Compared to Annual Budget - Cumulative Collection Rate

	FY 11	FY 12
October	0.00	0.00
November	7.78%	
December	72.12%	
January	71.68%	
February	78.67%	
March	77.59 %	
April	83.42%	
May	86.31%	
June	88.44%	
July	72.39%	
August	91.89%	

Franchise Fee collections, make up 7.58% of the General Fund budget, is roughly \$72. To achieve the annual budget, \$36.35 million will need to be collected. Franchise fees are collected on electric, cable, telephone and gas services. The electric franchise fee is the largest revenue collected making up approximately 58.0% of the total franchise fee budget.

Licensing and permitting represents 7.55% of the General Fund budget. As of October 31, 2011, 2011 licensing and permitting revenues collected totaled \$9,868,906. To achieve the annual budget \$26.31 will need to be collected. Many of these revenues are billed and collected on an annual basis. Occupational Licenses represents 25% of the total licensing and permitting budget.

Intergovernmental Revenues make up 8.86% of the annual general fund budget. As of October 31, 2011 intergovernmental revenues collected totaled \$1,012,621. To achieve the annual budget, \$41.46 million will need to be collected. The majority of these revenues come from sales tax, state shared revenues and grants. State Shared Revenues represents 80% of Intergovernmental Revenues or \$33.99 million.

Charges for Service is the second largest revenue source of the General Fund making up 17.24% of budgeted revenues. As of October 31, 2011 charges for services collected totaled \$5,228,593 to achieve the annual budget, \$77.42 million will need to be collected. The largest component of this category is the solid waste fee. The solid waste fee is budgeted at \$18.93 million. The solid waste charges are billed on the annual property tax bill; therefore, the majority of these fees are collected during the months of December through February.

Fines and Forfeitures are the smallest revenue source of the General Fund representing 1.04% of the annual budget of \$5 million. Court fines are the largest component of this revenue line item.

Interest Revenues represents approximately 0.31% of the annual budget at \$1.5 million. To achieve the annual budget, \$1.44 million will need to be collected.

Other Revenues include miscellaneous receipts that cannot be categorized with another line item. It represents 2.83% of the annual budget at \$13.58 million. As of October 31, 2011 other revenues collected totaled \$1,269,408.

Total **General Fund expenditures** are running lower at 8.15% of the 8.33% year lapsed budget with under-expenditures in several departments. October is the first operating month of the fiscal year. Expenditures will even out as the year progress. However, the overall departmental expenditures will be monitored in order to ensure departments do not over-expend their annual budgets.

City of Miami
Monthly Financial Statement - General Fund Only
Annual Budget vs. YTD Actual
Year to Date October 31, 2011

	Budget**	Current Month Actual*	Year to Date Actual*	Year to Date Variance
Revenues:				
Property Tax	215,449,900	1,485	1,485	215,448,415
Franchise and Other Taxes	36,350,000	72	72	36,349,928
Occupational Licenses and Permits	36,177,500	9,868,906	9,868,906	26,308,594
Fines and Forfeitures	5,000,000	93,401	93,401	4,906,599
Intergovernmental	42,477,500	1,012,621	1,012,621	41,464,879
Charges for Services	82,645,800	5,228,593	5,228,593	77,417,207
Interest	1,500,000	55,250	55,250	1,444,750
Other	13,575,100	1,269,408	1,269,408	12,305,692
Total Revenues	433,175,800	17,529,735	17,529,735	415,646,065
Expenditures:				
Mayor	631,800	52,644	52,644	579,156
Board of Commissioners	1,700,000	119,321	119,321	1,580,679
Office of City Manager	1,580,200	113,855	113,855	1,466,345
Office of NET	2,413,100	202,540	202,540	2,210,560
Office of Code Enforcement	3,097,100	325,802	325,802	2,771,298
Office of City Clerk	1,061,900	43,150	43,150	1,018,750
Office of Civil Service	290,500	21,024	21,024	269,476
Office of Auditor General	835,100	33,374	33,374	801,726
Office of Communication	428,000	57,220	57,220	370,781
Office of City Attorney	4,420,000	346,694	346,694	4,073,306
Office of Equal Opportunity & Diversity Programs	229,300	20,168	20,168	209,132
Budget	1,144,600	91,286	91,286	1,053,314
Employee Relations	2,123,000	142,375	142,375	1,980,625
Finance	5,993,900	311,960	311,960	5,681,940
Capital Improvements Administration	778,300	73,100	73,100	705,200
Information Technology	8,904,400	523,881	523,881	8,380,519
Purchasing	1,002,600	73,533	73,533	929,067
Total General Government	36,633,800	2,551,924	2,551,924	34,081,876
Building	4,775,300	324,058	324,058	4,451,242
Planning	3,377,300	255,816	255,816	3,121,484
Total Planning and Development	8,152,600	579,874	579,874	7,572,726
General Service Administration	16,330,800.00	963,433	963,433	15,367,367
Public Works	14,503,300.00	425,084	425,084	14,078,216
Solid Waste	18,932,000.00	30,339	30,339	18,901,662
Total Public Works	49,766,100	1,418,856	1,418,856	48,347,244
Fire	68,047,000.00	4,386,625	4,386,625	63,660,375
Police	117,613,600.00	8,607,360	8,607,360	109,006,240
Total Public Safety	185,660,600	12,993,985	12,993,985	172,666,615
Public Facilities	4,244,300.00	181,725	181,725	4,062,575
Parks and Recreation	21,562,300.00	1,299,930	1,299,930	20,262,370
Risk Management	58,413,200.00	1,893,987	1,893,987	56,519,213
Risk - Group Benefits	0.00	2,207,841	2,207,841	(2,207,841)
Total Other	84,219,800	5,583,483	5,583,483	78,636,317
Office of Grants Administration	583,000	36,280	36,280	546,720
Non-Departmental	30,143,800	(225,517)	(225,517)	30,369,317
Total Non-Departmental	30,726,800	(189,237)	(189,237)	30,916,037
GESE & FIPO	76,808,800	15,549,749	15,549,749	61,259,051
Total Expenditures	471,968,500	38,488,635	38,488,635	433,479,865
Revenues Over (Under) Expenditures	(38,792,700)	(20,958,899)	(20,958,899)	(17,833,801)
Operating transfers in	46,110,500	-	-	46,110,500
Operating transfers out	(7,317,800)	-	-	(7,317,800)
Other Financing Sources/(Uses)	38,792,700	-	-	38,792,700
Total Revenues Over/(Under) Expenditures	-	(20,958,899)	(20,958,899)	20,958,899

* Unaudited, As adjusted through October 31, 2011

**Amounts obtained from Budget Dept

City of Miami
Monthly Financial Statement - General Fund Only
Comparative August 2011 to October 2011

	August 2011		October 2011		Variance		
	Budget	Year to Date Actual*	Budget	Year to Date Actual*	Budget	Actual	% Change
Revenues:							
Property Tax	223,537,412	205,410,800	215,449,900	1,485	(8,087,512)	(205,409,315)	-100%
Franchise and Other Taxes	36,269,000	27,985,947	36,350,000	72	81,000	(27,985,875)	-100%
Occupational Licenses and Permits	30,794,313	31,435,949	36,177,500	9,868,906	5,383,187	(21,567,044)	-69%
Fines and Forfeitures	6,075,969	4,008,094	5,000,000	93,401	(1,075,969)	(3,914,693)	-98%
Intergovernmental	43,419,282	38,898,517	42,477,500	1,012,621	(941,782)	(37,885,896)	-97%
Charges for Services	81,549,665	77,216,782	82,645,800	5,228,593	1,096,135	(71,988,189)	-93%
Interest	1,500,000	2,077,907	1,500,000	55,250	0	(2,022,657)	-97%
Other	20,607,143	12,435,604	13,575,100	1,269,408	(7,032,043)	(11,166,196)	-90%
Total Revenues	443,752,784	399,469,600	433,175,800	17,529,735	(10,576,984)	(381,939,865)	
Expenditures:							
Mayor	643,722	595,674	631,800	52,644	(11,922)	(543,030)	-91%
Board of Commissioners	1,700,000	1,475,548	1,700,000	119,321	0	(1,356,227)	-92%
Office of City Manager	1,650,521	1,643,334	1,580,200	113,855	(70,321)	(1,529,479)	-93%
Office of NET	2,254,545	2,432,664	2,413,100	202,540	158,555	(2,230,124)	-92%
Office of Code Enforcement	2,762,326	3,373,588	3,097,100	325,802	334,774	(3,047,786)	-90%
Office of City Clerk	1,061,146	916,362	1,061,900	43,150	754	(873,213)	-95%
Office of Civil Service	292,626	265,423	290,500	21,024	(2,126)	(244,399)	-92%
Office of Auditor General	858,420	594,295	835,100	33,374	(23,320)	(560,921)	-94%
Office of Communication	662,658	605,837	428,000	57,220	(234,658)	(548,617)	-91%
Office of City Attorney	5,238,951	3,984,422	4,420,000	346,694	(818,951)	(3,637,728)	-91%
Office of Audiovisual & Broadcast Operations	.	30,034	0	0		(30,034)	-100%
Office of Hearing Boards	0	0	0	0	0	0	0%
Office of Equal Opportunity & Diversity Programs	247,719	196,617	229,300	20,168	(18,419)	(176,449)	-90%
Budget	1,384,387	975,515	1,144,600	91,286	(239,787)	(884,230)	-91%
Employee Relations	2,452,192	2,173,400	2,123,000	142,375	(329,192)	(2,031,025)	-93%
Finance	6,320,160	5,297,575	5,993,900	311,960	(326,260)	(4,985,614)	-94%
Capital Improvement Administration	2,552,732	919,595	778,300	73,100	(1,774,432)	(846,495)	-92%
Information Technology	10,890,204	9,432,906	8,904,400	523,881	(1,985,804)	(8,909,025)	-94%
Purchasing	1,121,183	709,571	1,002,600	73,533	(118,583)	(636,038)	-90%
Total General Government	42,093,492	35,622,359	36,633,800	2,551,924	(5,459,692)	(33,070,435)	
Building	5,146,364	4,748,565	4,775,300	324,058	0	(4,424,506)	-93%
Planning	2,591,624	2,243,135	3,377,300	255,816	785,676	(1,987,319)	-89%
Office of Zoning	783,526	711,395	0	0	(783,526)	(711,395)	-100%
Total Planning and Development	8,521,514	7,703,095	8,152,600	579,874	2,150	(7,123,220)	
General Service Administration	16,025,173	14,406,863	16,330,800	963,433	305,627	(13,443,429)	-93%
Public Works	14,396,026	9,807,765	14,503,300	425,084	107,274	(9,382,681)	-96%
Solid Waste	19,358,548	17,297,599	18,932,000	30,339	(426,548)	(17,267,260)	-100%
Total Public Works	49,779,747	41,512,226	49,766,100	1,418,856	(13,647)	(40,093,370)	
Fire	72,341,875	65,726,518	68,047,000	4,386,625	(4,294,875)	(61,339,893)	-93%
Police	124,317,436	115,276,637	117,613,600	8,607,360	(6,703,836)	(106,669,277)	-93%
Total Public Safety	196,659,311	181,003,155	185,660,600	12,993,985	(10,998,711)	(168,009,170)	
Public Facilities	4,226,509	3,786,523	4,244,300	181,725	17,791	(3,604,798)	-95%
Parks and Recreation	22,364,797	20,753,794	21,562,300	1,299,930	(802,497)	(19,453,864)	-94%
Risk Management	28,814,106	22,577,669	58,413,200	1,893,987	29,599,094	(20,683,682)	-92%
Risk - Group Benefits	34,029,944	33,786,101	0	2,207,841	0	(31,578,261)	-93%
Total Other	89,435,356	80,904,088	84,219,800	5,583,483	28,814,388	(75,320,605)	
Office of Grants Administration	509,695	407,225	583,000	36,280	73,305	(370,945)	-91%
Office of Sustainable Initiatives	0	(1,131)	0	0	0	1,131	-100%
Non-Departmental	25,151,000	9,525,003	30,143,800	(225,517)	4,992,800	(9,750,520)	-102%
Total Non-Departmental	25,660,695	9,931,097	30,726,800	(189,237)	5,066,105	(10,120,334)	
GESE & FIPO	72,079,756	69,685,827	76,808,800	15,549,749	4,729,044	(54,136,078)	-78%
Total Expenditures	484,229,871	426,361,846	471,968,500	38,488,634	22,139,637	(387,873,212)	
Revenues Over (Under) Expenditures	(40,477,087)	(26,892,247)	(38,792,700)	(20,958,899)	(32,716,621)	5,933,348	
Operating transfers in	57,076,860	48,523,042	46,110,500	0	(10,966,360)	(48,523,042)	-100%
Operating transfers out	(16,599,773)	(11,828,197)	(7,317,800)	0	9,281,973	11,828,197	-100%
Other Financing Sources/(Uses)	40,477,087	36,694,845	38,792,700	0	(1,684,387)	(36,694,845)	
Total Revenues Over/(Under) Expenditures	0	9,802,598	0	(20,958,899)	(34,401,008)	(30,761,497)	

* Unaudited, As adjusted through October 31, 2011

City of Miami
Monthly Financial Statement - General Fund Only
Comparative October 2010 to October 2011
Current Year MTD vs Prior Year MTD

	October 2010		October 2011		Year to Year Variance		
	Budget	Year to Date Actual*	Budget	Year to Date Actual*	Favorable (Unfavorable)		% Change
Revenues:							
Property Tax	223,537,412	2,001,375	215,449,900	1,485	(8,087,512)	(1,999,890)	-100%
Franchise and Other Taxes	36,269,000	31	36,350,000	72	81,000	41	131%
Occupational Licenses and Permits	30,794,313	9,111,095	36,177,500	9,868,906	5,383,187	757,810	8%
Fines and Forfeitures	6,075,969	180,943	5,000,000	93,401	(1,075,969)	(87,542)	-48%
Intergovernmental	43,419,282	1,003,858	42,477,500	1,012,621	(941,782)	8,763	1%
Charges for Services	81,549,665	5,381,738	82,645,800	5,228,593	1,096,135	(153,145)	-3%
Interest	1,500,000	160,305	1,500,000	55,250	-	(105,056)	-66%
Other	20,607,143	1,359,712	13,575,100	1,269,408	(7,032,043)	(90,304)	-7%
Total Revenues	443,752,784	19,199,057	433,175,800	17,529,735	(10,576,984)	(1,669,322)	
Expenditures:							
Mayor	643,722	55,615	631,800	52,644	(11,922)	(2,971)	-5%
Board of Commissioners	1,700,000	128,689	1,700,000	119,321	-	(9,368)	-7%
Office of City Manager	1,650,521	189,902	1,580,200	113,855	(70,321)	(76,047)	-40%
Office of NET	2,254,545	250,399	2,413,100	202,540	158,555	(47,859)	-19%
Office of Code Enforcement	2,762,326	314,947	3,097,100	325,802	334,774	10,855	3%
Office of City Clerk	1,061,146	74,244	1,061,900	43,150	754	(31,094)	-42%
Office of Civil Service	292,626	23,319	290,500	21,024	(2,126)	(2,295)	-10%
Office of Auditor General	858,420	55,058	835,100	33,374	(23,320)	(21,685)	-39%
Office of Communication	662,658	47,384	428,000	57,220	(234,658)	9,835	21%
Office of City Attorney	5,238,951	519,296	4,420,000	346,694	(818,951)	(172,603)	-33%
Office of Equal Opportunity & Diversity Programs	247,719	-	229,300	20,168	(18,419)	20,168	0%
Budget	1,384,387	85,033	1,144,600	91,286	(239,787)	6,253	7%
Employee Relations	2,452,192	174,531	2,123,000	142,375	(329,192)	(32,156)	-18%
Finance	6,320,160	544,472	5,993,900	311,960	(326,260)	(232,512)	-43%
Capital Improvement Administration	2,552,732	48,411	778,300	73,100	(1,774,432)	24,689	51%
Information Technology	10,890,204	598,697	8,904,400	523,881	(1,985,804)	(74,816)	-12%
Purchasing	1,121,183	64,730	1,002,600	73,533	(118,583)	8,803	14%
Total General Government	42,093,492	3,174,727	36,633,800	2,551,924	(5,459,692)	(622,803)	
Building	5,146,364	421,859	4,775,300	324,058	(371,064)	(97,800)	-23%
Planning	2,591,624	186,583	3,377,300	255,816	785,676	69,233	37%
Office of Zoning	783,526	65,666	-	-	(783,526)	(65,666)	-100%
Total Planning and Development	8,521,514	674,108	8,152,600	579,874	(368,914)	(94,234)	
General Service Administration	16,025,173	945,986	16,330,800	963,433	305,627	17,447	2%
Public Works	14,396,026	1,423,430	14,503,300	425,084	107,274	(998,346)	-70%
Solid Waste	19,358,548	918,241	18,932,000	30,339	(426,548)	(887,903)	-97%
Total Public Works	49,779,747	3,287,658	49,766,100	1,418,856	(13,647)	(1,868,802)	
Fire	72,341,875	5,604,906	68,047,000	4,386,625	(4,294,875)	(1,218,281)	-22%
Police	124,317,436	10,230,938	117,613,600	8,607,360	(6,703,836)	(1,623,578)	-16%
Total Public Safety	196,659,311	15,835,844	185,660,600	12,993,985	(10,998,711)	(2,841,859)	
Public Facilities	4,226,509	401,304	4,244,300	181,725	17,791	(219,579)	-55%
Parks and Recreation	22,364,797	1,560,531	21,562,300	1,299,930	(802,497)	(260,602)	-17%
Risk Management	28,814,106	1,961,118	58,413,200	1,893,987	29,599,094	(67,131)	-3%
Risk - Group Benefits	34,029,944	2,827,689	-	2,207,841	(34,029,944)	(619,849)	-22%
Total Other	89,435,356	6,750,643	84,219,800	5,583,483	(5,215,556)	(1,167,161)	
Office of Grants Administration	509,695	27,132	583,000	36,280	73,305	9,148	34%
Office of Sustainable Initiatives	-	1,756	-	-	-	(1,756)	-100%
Non-Departmental	25,151,000	691,963	30,143,800	(225,517)	4,992,800	(917,480)	-133%
Total Non-Departmental	25,660,695	720,851	30,726,800	(189,237)	5,066,105	(910,088)	
GESE & FIPO	72,079,756	16,574,181	76,808,800	15,549,749	4,729,044	(1,024,432)	-6%
Total Expenditures	484,229,871	47,018,012	471,968,500	38,488,635	(12,261,371)	(8,529,378)	
Revenues Over (Under) Expenditures	(40,477,087)	(27,818,955)	(38,792,700)	(20,958,899)	1,684,387	6,860,056	
Operating transfers in	57,076,860	-	46,110,500	-	(10,966,360)	-	0%
Operating transfers out	(16,599,773)	-	(7,317,800)	-	9,281,973	-	0%
Other Financing Sources/(Uses)	40,477,087	-	38,792,700	-	(1,684,387)	-	
Total Revenues Over/(Under) Expenditures	-	(27,818,955)	-	(20,958,899)	-	6,860,056	

* Unaudited, As adjusted through October 31, 2011



Section 3

Special Revenue Fund

- Financial Update – Special Revenue Funds
- Non-Reimbursable Expenditures of Grant Programs
- Combining Balance Sheet
- Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Financial Update – Special Revenue Fund

For the Month of October

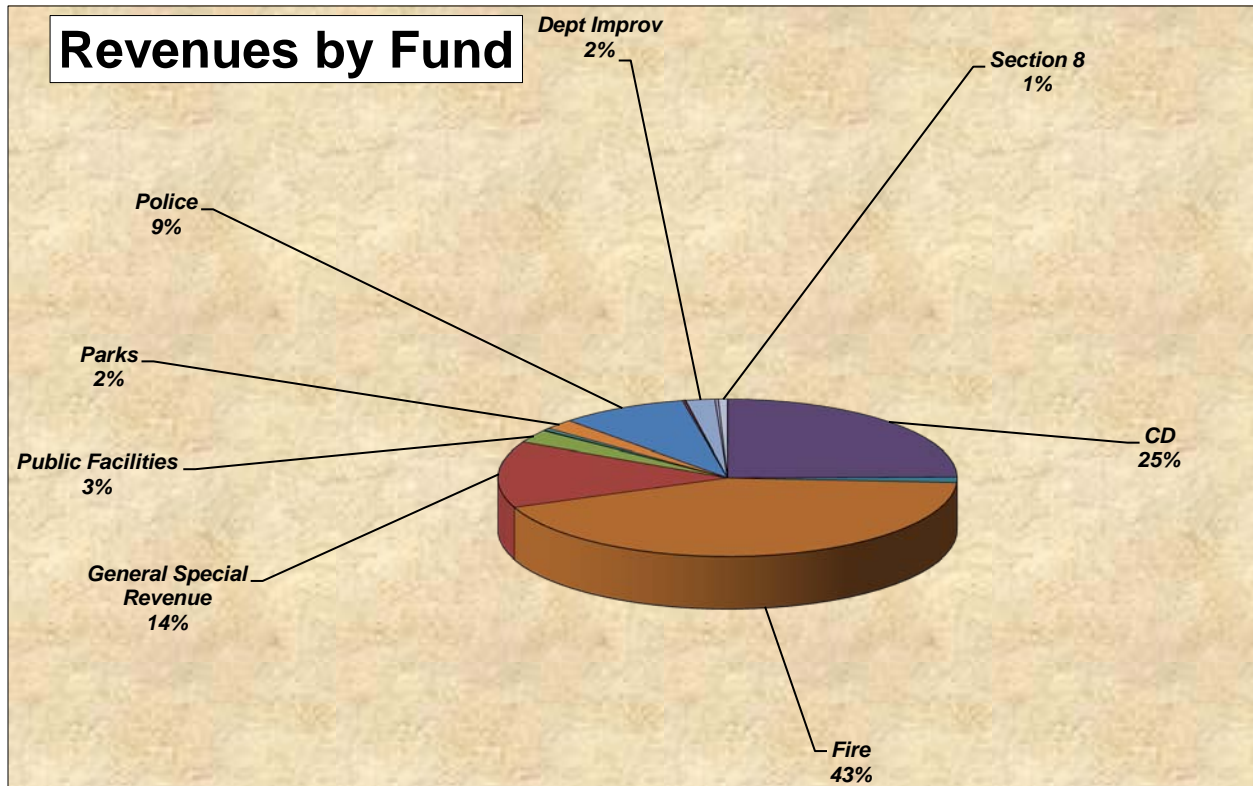
Fiscal Year 2012

Staff has completed the reconciliation of the Special Revenue Funds. Through this process, the following Special Revenue Funds have been defined and will be reported in the Monthly Financial Report as of October 31, 2011 as follows:

- ◆ Community Development Services
- ◆ Community Redevelopment Area (CRA – OMNI)
- ◆ Community Redevelopment Area (CRA – SEOPW)
- ◆ Community Redevelopment Area (CRA – MIDTOWN)
- ◆ Homeless
- ◆ Economic Development & Planning Services
- ◆ Fire Rescue Services
- ◆ NET Offices
- ◆ Parks and Recreation Services
- ◆ Police Services
- ◆ Law Enforcement Trust Fund
- ◆ Public Works Services
- ◆ City Clerk Services
- ◆ Local Option Gas Tax
- ◆ Community Service Tax
- ◆ Stormwater Utility
- ◆ General Special Revenue
- ◆ Department Improvement Initiatives
- ◆ Transportation and Transit
- ◆ Public Facilities
- ◆ Liberty City
- ◆ Virginia Key
- ◆ Civilian Investigative Panel

Revenues

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditure for specified purpose. The primary sources of revenues for the special revenues fund of the City of Miami consist of taxes, grants, assessments, and fees. As of October 2011, year to date revenues were \$11,209,320. The revenues by fund are depicted in the following chart:



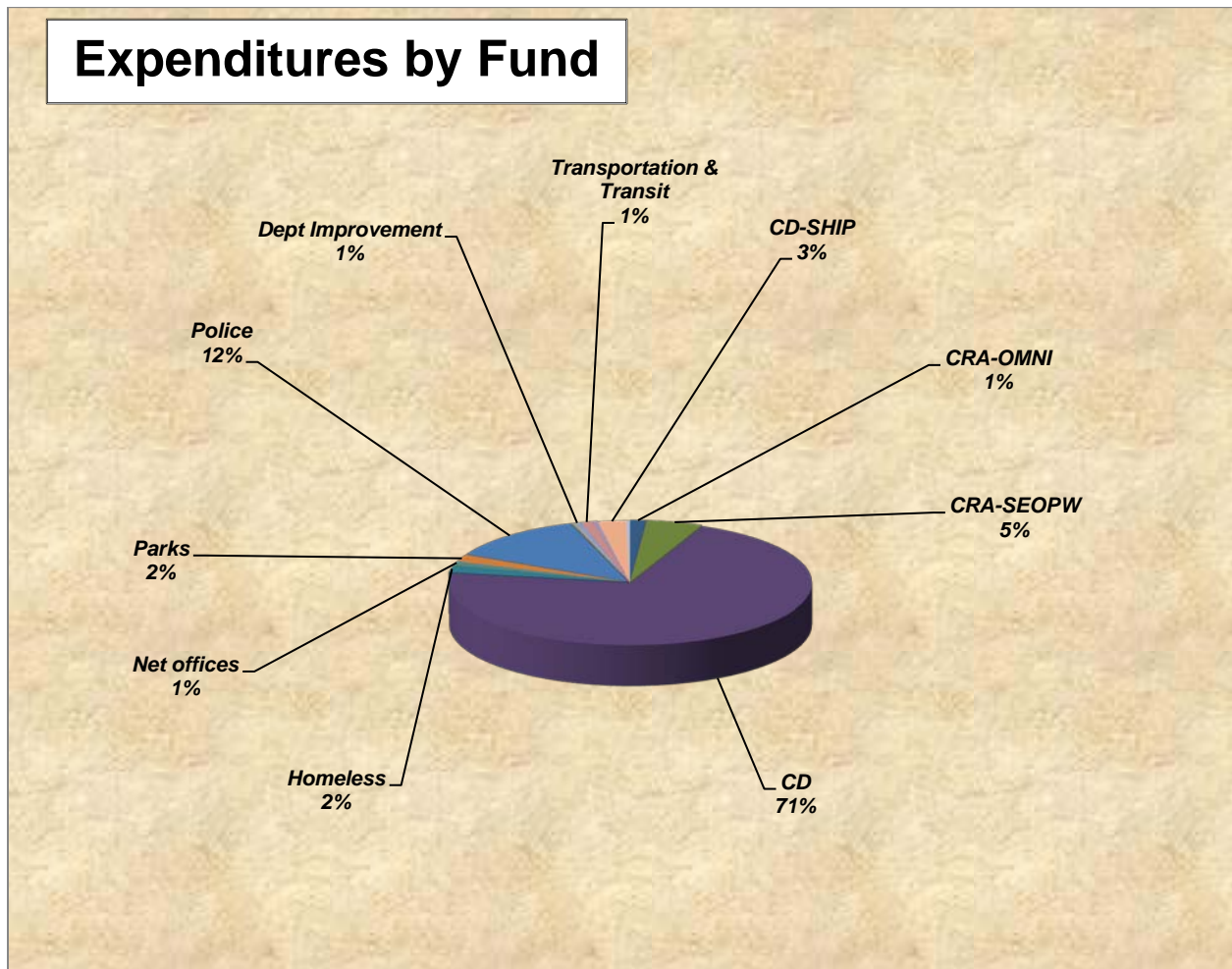
As revealed by the chart, the Fire Department, Community Development, and General Special Revenue funds contribute approximately 81% of total revenues for the City's special revenue funds. These funds show revenues of \$4,809,736; \$2,780,775, and \$1,527,805 respectively.

Grant Revenues

The City receives the majority of its grant revenues from the Department of Housing and Urban Development (HUD). The Community Development Block Grant (CDBG) and Housing Opportunities for People with Aids (HOPWA) are the largest programs currently administered by the City. As of October 31, 2011, the City received CDBG and HOPWA revenues of approximately \$774,284 and \$916,153 respectively.

Expenditures

The year to date expenditures for the special revenue fund is \$3,798,062. The Community Development, Police Department, and CRA-SEOPW funds have the highest expenditures within the special revenue fund. These funds represent approximately 89% of total expenditures as demonstrated below:



Non-Reimbursable Expenditures of Grant Programs

The Finance Department is responsible for reporting expenses incurred which is not reimbursable under grant programs per the Financial Integrity Principles, Chapter 18 of the Code of the City of Miami.

For the month ending October 31, 2011, there are no non-reimbursable expenditures reported.

City of Miami
Combining Balance Sheet
All Special Revenue Funds
As of October 31, 2011

	<i>OMNI</i>	<i>MIDTOWN</i>	<i>SEOPW</i>	<i>Community Development</i>
103000 Cash With Fiscal Agent	-	-	-	4,007,087
104000 Equity In Pooled Cash	29,615,211	-	25,104,008	4,014,631
115000 Accounts Receivable	396	-	-	3,556,094
115090 Unbilled Receivable	-	-	-	189,525
117000 Allowance For Uncollectible	(396)	-	-	(929,451)
128900 Notes Receivable-Non-Current	-	-	-	1,794
133000 Due From Other Governmental	-	-	-	231,811
135000 Interest And Dividends Recei	18,541	-	12,106	4,508
135100 Interest And Dividends Recei	-	-	-	3,953
137000 Market Gain/Loss Investments	(723)	-	(757)	(24)
199960 Project Clearing Account	-	-	-	-
Total Assets	<u>29,633,029</u>	<u>-</u>	<u>25,115,357</u>	<u>11,079,927</u>
202000 Accounts Payable	-	-	71,747	7,023
205100 Retainage Payable	95,546	-	137,169	-
208000 Due To Other Governmental Un	-	-	(3,287)	149,093
214000 Accrued Expenditure Payable	-	-	-	126,740
216000 Accrued Wages Payable	-	-	-	62,110
217000 Accrued Taxes Payable	-	-	-	-
220000 Deposits	-	-	-	214,187
223000 Deferred Revenue	-	-	-	323,664
223100 Deferred Revenue-PnG	-	-	-	955,369
Total Liabilities	<u>95,546</u>	<u>-</u>	<u>205,629</u>	<u>1,838,185</u>
305000 Fund Balance-Reserved for En	3,968,472	-	1,814,371	1,416,083
315000 Fund Balance-Unreserved	25,569,011	-	22,830,869	7,815,214
316000 Retained Earnings-Unreserved	-	-	264,488	10,445
Total Liabilities and Fund Balance	<u>29,633,029</u>	<u>-</u>	<u>25,115,357</u>	<u>11,079,927</u>

City of Miami
Combining Balance Sheet
All Special Revenue Funds
As of October 31, 2011

	<i>Homeless</i>	<i>FIRE</i>	<i>Comm. Services Tax</i>	<i>General Special Revenue</i>
103000 Cash With Fiscal Agent	-	-	-	-
104000 Equity In Pooled Cash	(148,762)	(590,484)	990,865	2,993,070
115000 Accounts Receivable	126,579	4,743,560	2,404,889	1,527,805
115090 Unbilled Receivable	35,071	73,446	-	(237)
117000 Allowance For Uncollectible	-	(850)	(4,889)	-
128900 Notes Receivable-Non-Current	-	-	-	-
133000 Due From Other Governmental	-	(16,583)	-	-
135000 Interest And Dividends Recei	-	249	-	-
135100 Interest And Dividends Recei	-	-	-	-
137000 Market Gain/Loss Investments	-	(2)	-	-
199960 Project Clearing Account	-	-	-	(22,642)
Total Assets	<u>12,887</u>	<u>4,209,336</u>	<u>3,390,865</u>	4,497,996
202000 Accounts Payable	492	194,102	-	67,467
205100 Retainage Payable	-	-	-	416,892
208000 Due To Other Governmental Un	-	-	-	125,197
214000 Accrued Expenditure Payable	-	-	-	-
216000 Accrued Wages Payable	30,658	23,010	-	3,159
217000 Accrued Taxes Payable	-	-	-	-
220000 Deposits	-	-	-	-
223000 Deferred Revenue	-	-	-	-
223100 Deferred Revenue-PnG	32,700	4,377	-	25,273
Total Liabilities	<u>63,850</u>	<u>221,489</u>	<u>-</u>	637,986
305000 Fund Balance-Reserved for En	6,124	613,217	-	3,560,094
315000 Fund Balance-Unreserved	(57,087)	3,374,630	3,390,865	299,916
316000 Retained Earnings-Unreserved	-	-	-	-
Total Liabilities and Fund Balance	<u>12,887</u>	<u>4,209,336</u>	<u>3,390,865</u>	4,497,996

City of Miami
Combining Balance Sheet
All Special Revenue Funds
As of October 31, 2011

	<i>Public Facilities</i>	<i>Econ Dev & Plan Services</i>	<i>NET & Code Enforcement</i>	<i>Parks</i>
103000 Cash With Fiscal Agent	177,126	-	-	-
104000 Equity In Pooled Cash	(771,251)	7,705,850	1,583,307	2,946,016
115000 Accounts Receivable	1,747	140	202,681	234,715
115090 Unbilled Receivable	-	-	-	-
117000 Allowance For Uncollectible	-	(140)	(149,628)	(32,783)
128900 Notes Receivable-Non-Current	-	-	-	-
133000 Due From Other Governmental	-	-	-	-
135000 Interest And Dividends Recei	-	-	-	40
135100 Interest And Dividends Recei	-	-	-	(0)
137000 Market Gain/Loss Investments	-	-	-	(2)
199960 Project Clearing Account	-	-	-	-
Total Assets	<u>(592,378)</u>	<u>7,705,850</u>	<u>1,636,360</u>	<u>3,147,986</u>
202000 Accounts Payable	1,165	-	19,744	20,923
205100 Retainage Payable	-	-	-	(0)
208000 Due To Other Governmental Un	-	-	-	-
214000 Accrued Expenditure Payable	-	-	-	-
216000 Accrued Wages Payable	5,000	1,236	-	18,821
217000 Accrued Taxes Payable	6	-	-	840
220000 Deposits	-	-	3,810	-
223000 Deferred Revenue	-	-	-	-
223100 Deferred Revenue-PnG	-	-	-	-
Total Liabilities	<u>6,171</u>	<u>1,236</u>	<u>23,554</u>	<u>40,584</u>
305000 Fund Balance-Reserved for En	775,664	264,500	155,557	373,268
315000 Fund Balance-Unreserved	28,399,766	7,440,114	1,457,248	2,734,134
316000 Retained Earnings-Unreserved	<u>(29,773,978)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>(592,378)</u>	<u>7,705,850</u>	<u>1,636,360</u>	<u>3,147,986</u>

City of Miami
Combining Balance Sheet
All Special Revenue Funds
As of October 31, 2011

	<i>Police</i>	<i>LETF</i>	<i>Civilian Investigative Panel</i>	<i>Public Works</i>	<i>Local Option Gas Tax</i>
103000 Cash With Fiscal Agent	-	-	-	-	-
104000 Equity In Pooled Cash	6,138,418	3,962,309	212,188	2,794,736	616,720
115000 Accounts Receivable	1,392,212	9	-	-	-
115090 Unbilled Receivable	78,286	-	-	-	-
117000 Allowance For Uncollectible	-	-	-	-	-
128900 Notes Receivable-Non-Current	-	-	-	-	-
133000 Due From Other Governmental	2,503	-	-	-	-
135000 Interest And Dividends Recei	9,334	9,602	-	2,435	-
135100 Interest And Dividends Recei	-	-	-	-	-
137000 Market Gain/Loss Investments	(244)	(40)	-	(27)	-
199960 Project Clearing Account	-	-	-	-	-
Total Assets	<u>7,620,510</u>	<u>3,971,880</u>	<u>212,188</u>	<u>2,797,144</u>	<u>616,720</u>
202000 Accounts Payable	28,013	74	1,191	-	-
205100 Retainage Payable	-	-	-	-	-
208000 Due To Other Governmental Un	-	-	-	-	-
214000 Accrued Expenditure Payable	-	-	-	-	-
216000 Accrued Wages Payable	116,857	62	21,847	-	-
217000 Accrued Taxes Payable	-	-	1,410	-	-
220000 Deposits	-	112,413	-	-	-
223000 Deferred Revenue	328,000	-	-	-	-
223100 Deferred Revenue-PnG	158,036	-	-	-	-
Total Liabilities	<u>630,906</u>	<u>112,548</u>	<u>24,447</u>	<u>-</u>	<u>-</u>
305000 Fund Balance-Reserved for En	308,358	128,730	139,226	8,283	-
315000 Fund Balance-Unreserved	6,681,246	3,730,601	48,515	2,788,861	616,720
316000 Retained Earnings-Unreserved	-	-	-	-	-
Total Liabilities and Fund Balance	<u>7,620,510</u>	<u>3,971,880</u>	<u>212,188</u>	<u>2,797,144</u>	<u>616,720</u>

City of Miami
Combining Balance Sheet
All Special Revenue Funds
As of October 31, 2011

	<i>City</i>		<i>Dept.</i>		<i>Liberty</i>
	<i>Clerk</i>	<i>Stormwater</i>	<i>Improve</i>	<i>Transp</i>	<i>City</i>
			<i>Initiatives</i>	<i>& Transit</i>	
103000 Cash With Fiscal Agent	-	-	-	-	-
104000 Equity In Pooled Cash	462,243	-	1,411,072	6,243,015	483,915
115000 Accounts Receivable	625	-	229,580	2,000,000	-
115090 Unbilled Receivable	-	-	-	-	-
117000 Allowance For Uncollectible	(625)	-	-	-	-
128900 Notes Receivable-Non-Current	-	-	-	-	-
133000 Due From Other Governmental	-	-	-	-	-
135000 Interest And Dividends Recei	-	-	-	-	65
135100 Interest And Dividends Recei	-	-	-	-	-
137000 Market Gain/Loss Investments	-	-	-	-	(4)
199960 Project Clearing Account	-	-	-	-	-
Total Assets	<u>462,243</u>	<u>-</u>	<u>1,640,652</u>	<u>8,243,015</u>	<u>483,976</u>
202000 Accounts Payable	-	-	2,272	-	116
205100 Retainage Payable	-	-	-	-	-
208000 Due To Other Governmental Un	-	-	-	-	46,943
214000 Accrued Expenditure Payable	-	-	-	-	-
216000 Accrued Wages Payable	899	-	7,433	4,857	-
217000 Accrued Taxes Payable	-	-	-	-	-
220000 Deposits	-	-	-	-	-
223000 Deferred Revenue	-	-	-	1,000,000	7,500
223100 Deferred Revenue-PnG	-	-	19,227	-	0
Total Liabilities	<u>899</u>	<u>-</u>	<u>28,932</u>	<u>1,004,857</u>	<u>54,559</u>
305000 Fund Balance-Reserved for En	510	-	445,784	41,673	550
315000 Fund Balance-Unreserved	460,834	-	1,165,936	7,196,485	428,867
316000 Retained Earnings-Unreserved	-	-	-	-	-
Total Liabilities and Fund Balance	<u>462,243</u>	<u>-</u>	<u>1,640,652</u>	<u>8,243,015</u>	<u>483,976</u>

City of Miami
Combining Balance Sheet
All Special Revenue Funds
As of October 31, 2011

	<i>Virgina Key Beach Park</i>	<i>Emergency Funds</i>	<i>CD-Ship</i>	<i>CD-Sect8</i>
103000 Cash With Fiscal Agent	31,469	-	-	-
104000 Equity In Pooled Cash	(8,652)	5,107,712	1,128,840	982,603
115000 Accounts Receivable	3,194	-	-	141,183
115090 Unbilled Receivable	-	-	1,841,561	13,709
117000 Allowance For Uncollectible	(3,194)	-	-	-
128900 Notes Receivable-Non-Current	-	-	-	-
133000 Due From Other Governmental	-	677,496	-	-
135000 Interest And Dividends Recei	1,505	-	2,760	-
135100 Interest And Dividends Recei	-	-	-	-
137000 Market Gain/Loss Investments	-	-	(13)	-
199960 Project Clearing Account	-	-	-	-
Total Assets	<u>24,321</u>	<u>5,785,208</u>	<u>2,973,148</u>	<u>1,137,496</u>
202000 Accounts Payable	179	5,603	-	(557)
205100 Retainage Payable	-	590,634	-	-
208000 Due To Other Governmental Un	-	-	-	-
214000 Accrued Expenditure Payable	-	-	-	-
216000 Accrued Wages Payable	-	-	128	2,670
217000 Accrued Taxes Payable	-	-	-	-
220000 Deposits	3,500	-	-	-
223000 Deferred Revenue	2,000	1,882,911	2,500,768	-
223100 Deferred Revenue-PnG	-	688,008	195,957	207,324
Total Liabilities	<u>5,679</u>	<u>3,167,156</u>	<u>2,696,853</u>	<u>209,437</u>
305000 Fund Balance-Reserved for En	48,950	36,952	0	102
315000 Fund Balance-Unreserved	(30,308)	2,581,099	276,295	927,957
316000 Retained Earnings-Unreserved	-	-	-	-
Total Liabilities and Fund Balance	<u>24,321</u>	<u>5,785,208</u>	<u>2,973,148</u>	<u>1,137,496</u>

City of Miami
Combining Balance Sheet
All Special Revenue Funds
As of October 31, 2011

	<i>Total</i>	<i>Special Revenue</i>
103000 Cash With Fiscal Agent	4,215,682	4,215,682
104000 Equity In Pooled Cash	102,977,580	102,977,580
115000 Accounts Receivable	16,565,408	16,565,408
115090 Unbilled Receivable	2,231,361	2,231,361
117000 Allowance For Uncollectible	(1,121,957)	(1,121,957)
128900 Notes Receivable-Non-Current	1,794	1,794
133000 Due From Other Governmental	895,227	895,227
135000 Interest And Dividends Recei	61,144	61,144
135100 Interest And Dividends Recei	3,952	3,952
137000 Market Gain/Loss Investments	(1,836)	(1,836)
199960 Project Clearing Account	(22,642)	(22,642)
	<hr/>	<hr/>
Total Assets	125,805,714	125,805,714
	<hr/> <hr/>	<hr/> <hr/>
202000 Accounts Payable	419,555	419,555
205100 Retainage Payable	1,240,241	1,240,241
208000 Due To Other Governmental Un	317,946	317,946
214000 Accrued Expenditure Payable	126,740	126,740
216000 Accrued Wages Payable	298,746	298,746
217000 Accrued Taxes Payable	2,255	2,255
220000 Deposits	333,910	333,910
223000 Deferred Revenue	6,044,842	6,044,842
223100 Deferred Revenue-PnG	2,286,270	2,286,270
	<hr/>	<hr/>
Total Liabilities	11,070,504	11,070,504
	<hr/> <hr/>	<hr/> <hr/>
305000 Fund Balance-Reserved for En	14,106,468	14,106,468
315000 Fund Balance-Unreserved	130,127,788	130,127,788
316000 Retained Earnings-Unreserved	(29,499,045)	(29,499,045)
	<hr/>	<hr/>
Total Liabilities and Fund Balance	125,805,714	125,805,714
	<hr/> <hr/>	<hr/> <hr/>

City of Miami
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
All Special Revenue Funds
Year to Date October 31, 2011

	<i>OMNI</i>			<i>MIDTOWN</i>		
	<i>Budget</i>	<i>Actual</i>	<i>Variance</i>	<i>Budget</i>	<i>Actual</i>	<i>Variance</i>
Revenues:						
Property Tax	5,123,129	-	5,123,129	510,336	-	510,336
Franchise and Other Taxes	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Interest	-	130	(130)	-	-	-
Other	30,072,222	-	30,072,222	-	-	-
Total Revenues	35,195,351	130	35,195,221	510,336	-	510,336
Expenditures:						
Personnel Expenses	-	7,490	(7,490)	-	-	-
Operating Expenses	3,632,674	2,400	3,630,274	505,233	-	505,233
Capital Expenses	17,238,432	-	17,238,432	-	-	-
Interest	-	-	-	-	-	-
Grants in Aids	4,963,340	45,605	4,917,735	-	-	-
Other Financing Uses	-	-	-	-	-	-
Budget Reserve	200,000	-	200,000	-	-	-
Total Expenditures	26,034,446	55,495	25,978,951	505,233	-	505,233
Revenues Over (Under) Expenditures	9,160,905	(55,365)	9,216,270	5,103	-	5,103
Operating transfers in	-	-	-	-	-	-
Operating transfers out	(9,160,905)	-	(9,160,905)	(5,103)	-	(5,103)
Other Financing Sources/(Uses)	(9,160,905)	-	(9,160,905)	(5,103)	-	(5,103)
Total Revenues Over/(Under) Expenditures	-	(55,365)	55,365	-	-	-

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	<i>SEOPW</i>			<i>Community Development</i>	
	<i>Budget</i>	<i>Actual</i>	<i>Variance</i>	<i>Budget</i>	<i>Actual</i>
Revenues:					
Property Tax	8,459,452	-	8,459,452	-	-
Franchise and Other Taxes	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Intergovernmental	-	-	-	36,635,100	2,521,663
Charges for Services	-	1,889	(1,889)	-	-
Interest	-	137	(137)	-	38
Other	25,647,764	-	25,647,764	244,529	259,074
Total Revenues	34,107,216	2,026	34,105,190	36,879,629	2,780,775
Expenditures:					
Personnel Expenses	1,351,585	87,540	1,264,045	2,300,906	197,645
Operating Expenses	2,333,502	78,097	2,255,405	274,229	(5,596)
Capital Expenses	22,010,604	-	22,010,604	-	-
Interest	-	-	-	21,500	4,772
Grants in Aids	6,555,807	24,910	6,530,897	16,956,680	601,785
Other Financing Uses	-	-	-	-	1,900,000
Budget Reserve	542,902	-	542,902	16,851,314	-
Total Expenditures	32,794,400	190,547	32,603,853	36,404,629	2,698,606
Revenues Over (Under) Expenditures	1,312,816	(188,522)	1,501,338	475,000	82,169
Operating transfers in	1,933,613	-	1,933,613	-	-
Operating transfers out	(3,246,429)	-	(3,246,429)	(475,000)	-
Other Financing Sources/(Uses)	(1,312,816)	-	(1,312,816)	(475,000)	-
Total Revenues Over/(Under) Expenditures	-	(188,522)	188,522	-	82,169

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	<i>Homeless</i>				
	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>
Revenues:					
Property Tax	-	-	-	-	-
Franchise and Other Taxes	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Intergovernmental	34,113,437	245,093	126,579	118,514	-
Charges for Services	-	-	-	-	-
Interest	(38)	-	-	-	-
Other	(14,545)	-	-	-	5,354,200
Total Revenues	<u>34,098,854</u>	<u>245,093</u>	<u>126,579</u>	<u>118,514</u>	<u>5,354,200</u>
Expenditures:					
Personnel Expenses	2,103,261	240,433	107,968	132,465	-
Operating Expenses	279,825	4,660	(31,720)	36,380	-
Capital Expenses	-	-	-	-	-
Interest	16,728	-	-	-	-
Grants in Aids	16,354,895	-	-	-	-
Other Financing Uses	(1,900,000)	-	-	-	-
Budget Reserve	16,851,314	196,800	-	196,800	5,354,200
Total Expenditures	<u>33,706,023</u>	<u>441,893</u>	<u>76,248</u>	<u>365,645</u>	<u>5,354,200</u>
Revenues Over (Under) Expenditures	<u>392,831</u>	<u>(196,800)</u>	<u>50,330</u>	<u>(247,130)</u>	<u>-</u>
Operating transfers in	-	196,800	-	196,800	-
Operating transfers out	(475,000)	-	-	-	-
Other Financing Sources/(Uses)	(475,000)	196,800	-	196,800	-
Total Revenues Over/(Under) Expenditures	<u>(82,169)</u>	<u>-</u>	<u>50,330</u>	<u>(50,330)</u>	<u>-</u>

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	<i>Fire</i>		<i>Comm. Services Tax</i>		
	<i>Actual</i>	<i>Variance</i>	<i>Budget</i>	<i>Actual</i>	<i>Variance</i>
Revenues:					
Property Tax	-	-	-	-	-
Franchise and Other Taxes	-	-	56,137,300	374	56,136,926
Fines and Forfeitures	-	-	-	-	-
Intergovernmental	4,809,516	(4,809,516)	-	-	-
Charges for Services	120	(120)	-	-	-
Interest	0	(0)	-	-	-
Other	100	5,354,100	-	-	-
Total Revenues	4,809,736	544,464	56,137,300	374	56,136,926
Expenditures:					
Personnel Expenses	105,673	(105,673)	-	-	-
Operating Expenses	1,296	(1,296)	-	-	-
Capital Expenses	(264,009)	264,009	-	-	-
Interest	-	-	-	-	-
Grants in Aids	-	-	-	-	-
Other Financing Uses	-	-	-	-	-
Budget Reserve	-	5,354,200	-	-	-
Total Expenditures	(157,040)	5,511,240	-	-	-
Revenues Over (Under) Expenditures	4,966,776	(4,966,776)	56,137,300	374	56,136,926
Operating transfers in	-	-	-	-	-
Operating transfers out	-	-	(56,137,300)	-	(56,137,300)
Other Financing Sources/(Uses)	-	-	(56,137,300)	-	(56,137,300)
Total Revenues Over/(Under) Expenditures	4,966,776	(4,966,776)	-	374	(374)

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	<i>General Special Revenue</i>			<i>Public Facilities</i>	
	<i>Budget</i>	<i>Actual</i>	<i>Variance</i>	<i>Budget</i>	<i>Actual</i>
Revenues:					
Property Tax	-	-	-	-	-
Franchise and Other Taxes	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Intergovernmental	-	1,527,805	(1,527,805)	-	100
Charges for Services	-	-	-	5,624,000	300,187
Interest	-	-	-	-	-
Other	6,545,476	-	6,545,476	1,100,000	93
Total Revenues	6,545,476	1,527,805	5,017,671	6,724,000	300,380
Expenditures:					
Personnel Expenses	211,762	12,462	199,300	338,100	8,280
Operating Expenses	3,312,404	2,543	3,309,861	3,387,800	687
Capital Expenses	3,021,310	(96,248)	3,117,558	-	-
Interest	-	-	-	-	-
Grants in Aids	-	-	-	-	-
Other Financing Uses	-	-	-	-	-
Budget Reserve	-	-	-	-	-
Total Expenditures	6,545,476	(81,243)	6,626,719	3,725,900	8,967
Revenues Over (Under) Expenditures	-	1,609,048	(1,609,048)	2,998,100	291,412
Operating transfers in	9,504,400	-	9,504,400	3,452,800	-
Operating transfers out	(9,504,400)	-	(9,504,400)	(6,450,900)	(447,204)
Other Financing Sources/(Uses)	-	-	-	(2,998,100)	(447,204)
Total Revenues Over/(Under) Expenditures	-	1,609,048	(1,609,048)	-	(155,792)

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	<i>Economic Dev & Plan Services</i>				
	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>
Revenues:					
Property Tax	-	-	-	-	-
Franchise and Other Taxes	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Intergovernmental	(100)	-	-	-	-
Charges for Services	5,323,813	-	12,824	(12,824)	-
Interest	-	-	-	-	-
Other	1,099,907	4,174,600	-	4,174,600	679,100
Total Revenues	<u>6,423,620</u>	<u>4,174,600</u>	<u>12,824</u>	<u>4,161,776</u>	<u>679,100</u>
Expenditures:					
Personnel Expenses	329,820	-	4,379	(4,379)	-
Operating Expenses	3,387,113	-	(455)	455	-
Capital Expenses	-	-	-	-	679,100
Interest	-	-	-	-	-
Grants in Aids	-	-	-	-	-
Other Financing Uses	-	-	-	-	-
Budget Reserve	-	4,248,600	-	4,248,600	-
Total Expenditures	<u>3,716,933</u>	<u>4,248,600</u>	<u>3,924</u>	<u>4,244,676</u>	<u>679,100</u>
Revenues Over (Under) Expenditures	<u>2,706,688</u>	<u>(74,000)</u>	<u>8,900</u>	<u>(82,900)</u>	<u>-</u>
Operating transfers in	3,452,800	74,000	-	74,000	-
Operating transfers out	(6,003,696)	-	-	-	-
Other Financing Sources/(Uses)	(2,550,896)	74,000	-	74,000	-
Total Revenues Over/(Under) Expenditures	<u>155,792</u>	<u>-</u>	<u>8,900</u>	<u>(8,900)</u>	<u>-</u>

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	<i>NET & Code</i>		<i>Parks</i>		
	<i>Enforcement</i>		<i>Budget</i>	<i>Actual</i>	<i>Variance</i>
	<i>Actual</i>	<i>Variance</i>			
Revenues:					
Property Tax	-	-	-	-	-
Franchise and Other Taxes	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Intergovernmental	40,000	(40,000)	600,581	87,281	513,300
Charges for Services	12,550	(12,550)	970,000	77,109	892,891
Interest	-	-	-	0	(0)
Other	-	679,100	2,372,000	72,955	2,299,045
Total Revenues	52,550	626,550	3,942,581	237,345	3,705,236
Expenditures:					
Personnel Expenses	-	-	1,727,981	67,669	1,660,312
Operating Expenses	-	-	1,854,100	6,200	1,847,900
Capital Expenses	19,500	659,600	360,500	-	360,500
Interest	-	-	-	-	-
Grants in Aids	-	-	-	-	-
Other Financing Uses	-	-	-	-	-
Budget Reserve	-	-	-	-	-
Total Expenditures	19,500	659,600	3,942,581	73,869	3,868,712
Revenues Over (Under) Expenditures	33,050	(33,050)	-	163,476	(163,476)
Operating transfers in	-	-	-	-	-
Operating transfers out	-	-	-	-	-
Other Financing Sources/(Uses)	-	-	-	-	-
Total Revenues Over/(Under) Expenditures	33,050	(33,050)	-	163,476	(163,476)

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	<i>Police</i>			<i>LETF</i>	
	<i>Budget</i>	<i>Actual</i>	<i>Variance</i>	<i>Budget</i>	<i>Actual</i>
Revenues:					
Property Tax	-	-	-	-	-
Franchise and Other Taxes	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	18,735
Intergovernmental	989,727	777,156	212,571	-	-
Charges for Services	-	229,680	(229,680)	-	-
Interest	-	54	(54)	-	5
Other	10,228,234	-	10,228,234	2,029,900	-
Total Revenues	11,217,961	1,006,890	10,211,071	2,029,900	18,739
Expenditures:					
Personnel Expenses	7,912,496	452,048	7,460,448	458,549	553
Operating Expenses	1,557,411	(4,714)	1,562,125	314,798	(8,967)
Capital Expenses	1,628,954	27,208	1,601,746	475,785	-
Interest	-	-	-	-	-
Grants in Aids	-	-	-	200,000	-
Other Financing Uses	-	-	-	-	-
Budget Reserve	119,100	-	119,100	580,768	-
Total Expenditures	11,217,961	474,542	10,743,419	2,029,900	(8,414)
Revenues Over (Under) Expenditures	-	532,349	(532,349)	-	27,153
Operating transfers in	-	-	-	-	-
Operating transfers out	-	-	-	-	-
Other Financing Sources/(Uses)	-	-	-	-	-
Total Revenues Over/(Under) Expenditures	-	532,349	(532,349)	-	27,153

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	<i>Civilian Investigative Panel</i>				
	<u>Variance</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Budget</u>
Revenues:					
Property Tax	-	-	-	-	-
Franchise and Other Taxes	-	-	-	-	-
Fines and Forfeitures	(18,735)	-	-	-	-
Intergovernmental	-	464,000	-	464,000	-
Charges for Services	-	-	-	-	-
Interest	(5)	-	-	-	-
Other	2,029,900	-	-	-	1,111,600
Total Revenues	<u>2,011,161</u>	<u>464,000</u>	<u>-</u>	<u>464,000</u>	<u>1,111,600</u>
Expenditures:					
Personnel Expenses	457,996	281,400	(7,284)	288,684	-
Operating Expenses	323,765	182,000	11,490	170,510	-
Capital Expenses	475,785	600	-	600	-
Interest	-	-	-	-	-
Grants in Aids	200,000	-	-	-	-
Other Financing Uses	-	-	-	-	-
Budget Reserve	580,768	-	-	-	1,111,600
Total Expenditures	<u>2,038,314</u>	<u>464,000</u>	<u>4,205</u>	<u>459,795</u>	<u>1,111,600</u>
Revenues Over (Under) Expenditures	<u>(27,153)</u>	<u>-</u>	<u>(4,205)</u>	<u>4,205</u>	<u>-</u>
Operating transfers in	-	-	-	-	-
Operating transfers out	-	-	-	-	-
Other Financing Sources/(Uses)	-	-	-	-	-
Total Revenues Over/(Under) Expenditures	<u>(27,153)</u>	<u>-</u>	<u>(4,205)</u>	<u>4,205</u>	<u>-</u>

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	<i>Public Works</i>		<i>Local Option Gas Tax</i>		
	<i>Actual</i>	<i>Variance</i>	<i>Budget</i>	<i>Actual</i>	<i>Variance</i>
Revenues:					
Property Tax	-	-	-	-	-
Franchise and Other Taxes	-	-	6,576,800	-	6,576,800
Fines and Forfeitures	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for Services	-	-	-	-	-
Interest	5	(5)	-	-	-
Other	-	1,111,600	-	-	-
Total Revenues	5	1,111,595	6,576,800	-	6,576,800
Expenditures:					
Personnel Expenses	-	-	-	-	-
Operating Expenses	-	-	-	-	-
Capital Expenses	-	-	-	-	-
Interest	-	-	-	-	-
Grants in Aids	-	-	-	-	-
Other Financing Uses	-	-	-	-	-
Budget Reserve	-	1,111,600	-	-	-
Total Expenditures	-	1,111,600	-	-	-
Revenues Over (Under) Expenditures	5	(5)	6,576,800	-	6,576,800
Operating transfers in	-	-	-	-	-
Operating transfers out	-	-	(6,576,800)	-	(6,576,800)
Other Financing Sources/(Uses)	-	-	(6,576,800)	-	(6,576,800)
Total Revenues Over/(Under) Expenditures	5	(5)	-	-	-

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	<i>City Clerk</i>			<i>Dept Improve Initiatives</i>		
	<i>Budget</i>	<i>Actual</i>	<i>Variance</i>	<i>Budget</i>	<i>Actual</i>	<i>Variance</i>
Revenues:						
Property Tax	-	-	-	-	-	-
Franchise and Other Taxes	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Intergovernmental	-	-	-	-	229,580	(229,580)
Charges for Services	72,000	4,896	67,104	-	-	-
Interest	-	-	-	-	-	-
Other	227,400	-	227,400	438,200	-	438,200
Total Revenues	299,400	4,896	294,504	438,200	229,580	208,620
Expenditures:						
Personnel Expenses	-	3,186	(3,186)	45,300	25,382	19,918
Operating Expenses	176,800	-	176,800	277,800	(904)	278,704
Capital Expenses	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Grants in Aids	-	-	-	-	-	-
Other Financing Uses	-	-	-	-	-	-
Budget Reserve	157,600	-	157,600	115,100	-	115,100
Total Expenditures	334,400	3,186	331,214	438,200	24,479	413,721
Revenues Over (Under) Expenditures	(35,000)	1,710	(36,710)	-	205,101	(205,101)
Operating transfers in	35,000	-	35,000	-	-	-
Operating transfers out	-	-	-	-	-	-
Other Financing Sources/(Uses)	35,000	-	35,000	-	-	-
Total Revenues Over/(Under) Expenditures	-	1,710	(1,710)	-	205,101	(205,101)

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	<i>Transp & Transit</i>			<i>Liberty City</i>		
	<i>Budget</i>	<i>Actual</i>	<i>Variance</i>	<i>Budget</i>	<i>Actual</i>	<i>Variance</i>
Revenues:						
Property Tax	-	-	-	-	-	-
Franchise and Other Taxes	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Intergovernmental	11,829,600	-	11,829,600	-	-	-
Charges for Services	-	-	-	-	-	-
Interest	-	-	-	-	1	(1)
Other	-	-	-	-	-	-
Total Revenues	11,829,600	-	11,829,600	-	1	(1)
Expenditures:						
Personnel Expenses	-	41,425	(41,425)	-	-	-
Operating Expenses	-	(150)	150	-	-	-
Capital Expenses	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Grants in Aids	-	-	-	-	-	-
Other Financing Uses	-	-	-	-	-	-
Budget Reserve	2,957,400	-	2,957,400	-	-	-
Total Expenditures	2,957,400	41,275	2,916,125	-	-	-
Revenues Over (Under) Expenditures	8,872,200	(41,275)	8,913,475	-	1	(1)
Operating transfers in	-	-	-	-	-	-
Operating transfers out	(8,872,200)	-	(8,872,200)	-	-	-
Other Financing Sources/(Uses)	(8,872,200)	-	(8,872,200)	-	-	-
Total Revenues Over/(Under) Expenditures	-	(41,275)	41,275	-	1	(1)

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	<i>Virginia Key Beach Park</i>			<i>Emergency Funds</i>		
	<i>Budget</i>	<i>Actual</i>	<i>Variance</i>	<i>Budget</i>	<i>Actual</i>	<i>Variance</i>
Revenues:						
Property Tax	-	-	-	-	-	-
Franchise and Other Taxes	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	381,000	26,922	354,078	-	-	-
Interest	-	-	-	-	-	-
Other	-	(8)	8	-	-	-
Total Revenues	381,000	26,915	354,085	-	-	-
Expenditures:						
Personnel Expenses	-	14,843	(14,843)	-	288	(288)
Operating Expenses	-	579	(579)	-	138	(138)
Capital Expenses	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Grants in Aids	-	-	-	-	-	-
Other Financing Uses	-	-	-	-	-	-
Budget Reserve	381,000	-	381,000	-	-	-
Total Expenditures	381,000	15,423	365,577	-	426	(426)
Revenues Over (Under) Expenditures	-	11,492	(11,492)	-	(426)	426
Operating transfers in	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-
Other Financing Sources/(Uses)	-	-	-	-	-	-
Total Revenues Over/(Under) Expenditures	-	11,492	(11,492)	-	(426)	426

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	<i>CD-Ship</i>			<i>CD-Section8</i>		
	<i>Budget</i>	<i>Actual</i>	<i>Variance</i>	<i>Budget</i>	<i>Actual</i>	<i>Variance</i>
Revenues:						
Property Tax	-	-	-	-	-	-
Franchise and Other Taxes	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Intergovernmental	850,000	(295,281)	1,145,281	997,900	71,770	926,130
Charges for Services	-	-	-	-	-	-
Interest	-	2	(2)	-	-	-
Other	-	681	(681)	-	-	-
Total Revenues	850,000	(294,597)	1,144,597	997,900	71,770	926,130
Expenditures:						
Personnel Expenses	7,000	232	6,768	100,000	10,285	89,715
Operating Expenses	-	-	-	-	74	(74)
Capital Expenses	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Grants in Aids	843,000	(199,069)	1,042,069	897,900	1,250	896,650
Other Financing Uses	-	-	-	-	-	-
Budget Reserve	-	-	-	-	-	-
Total Expenditures	850,000	(198,837)	1,048,837	997,900	11,609	986,291
Revenues Over (Under) Expenditures	-	(95,761)	95,761	-	60,161	(60,161)
Operating transfers in	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-
Other Financing Sources/(Uses)	-	-	-	-	-	-
Total Revenues Over/(Under) Expenditures	-	(95,761)	95,761	-	60,161	(60,161)

City of Miami
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
All Special Revenue Funds
Year to Date October 31, 2011

	<i>Total</i>		
	<i>Budget</i>	<i>Actual</i>	<i>Variance</i>
Revenues:			
Property Tax	14,092,917	-	14,092,917
Franchise and Other Taxes	62,714,100	374	62,713,726
Fines and Forfeitures	-	18,735	(18,735)
Intergovernmental	52,612,001	9,896,169	42,715,832
Charges for Services	7,047,000	666,177	6,380,823
Interest	-	373	(373)
Other	90,225,225	332,896	89,892,329
Total Revenues	<u>226,691,243</u>	<u>10,914,723</u>	<u>215,776,520</u>
Expenditures:			
Personnel Expenses	14,975,512	1,140,064	13,835,448
Operating Expenses	17,813,411	51,000	17,762,411
Capital Expenses	45,415,285	(313,549)	45,728,834
Interest	21,500	4,772	16,728
Grants in Aids	30,416,727	474,482	29,942,245
Other Financing Uses	-	1,900,000	(1,900,000)
Budget Reserve	32,816,384	-	32,816,384
Total Expenditures	<u>141,458,819</u>	<u>3,256,768</u>	<u>138,202,051</u>
Revenues Over (Under) Expenditures	<u>85,232,424</u>	<u>7,657,955</u>	<u>77,574,469</u>
Operating transfers in	15,196,613	-	15,196,613
Operating transfers out	(100,429,037)	(447,204)	(99,981,833)
Other Financing Sources/(Uses)	(85,232,424)	(447,204)	(84,785,220)
Total Revenues Over/(Under) Expenditures	<u>-</u>	<u>7,210,750</u>	<u>(7,210,750)</u>

City of Miami
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
All Special Revenue Funds
Year to Date October 31, 2011

	<i>SPREV</i>		
	<i>Budget</i>	<i>Actual</i>	<i>Variance</i>
Revenues:			
Property Tax	14,092,917	-	14,092,917
Franchise and Other Taxes	62,714,100	374	62,713,726
Fines and Forfeitures	-	18,735	(18,735)
Intergovernmental	52,612,001	9,896,169	42,715,832
Charges for Services	7,047,000	666,177	6,380,823
Interest	-	373	(373)
Other	90,225,225	332,896	89,892,329
Total Revenues	226,691,243	10,914,723	215,776,520
Expenditures:			
Personnel Expenses	14,975,512	1,140,064	13,835,448
Operating Expenses	17,813,411	51,000	17,762,411
Capital Expenses	45,415,285	(313,549)	45,728,834
Interest	21,500	4,772	16,728
Grants in Aids	30,416,727	474,482	29,942,245
Other Financing Uses	-	1,900,000	(1,900,000)
Budget Reserve	32,816,384	-	32,816,384
Total Expenditures	141,458,819	3,256,768	138,202,051
Revenues Over (Under) Expenditures	85,232,424	7,657,955	77,574,469
Operating transfers in	15,196,613	-	15,196,613
Operating transfers out	(100,429,037)	(447,204)	(99,981,833)
Other Financing Sources/(Uses)	(85,232,424)	(447,204)	(84,785,220)
Total Revenues Over/(Under) Expenditures	-	7,210,750	(7,210,750)



Section 4

Debt Service Fund

- Financial Update – Debt Service Funds
- Outstanding Debt Summary
- Outstanding Debt Issues
- Combining Balance Sheet
- Combining Statement of Revenues, Expenditures and Changes in Fund Balance

Financial Update

Debt Service Funds as of October 31, 2011

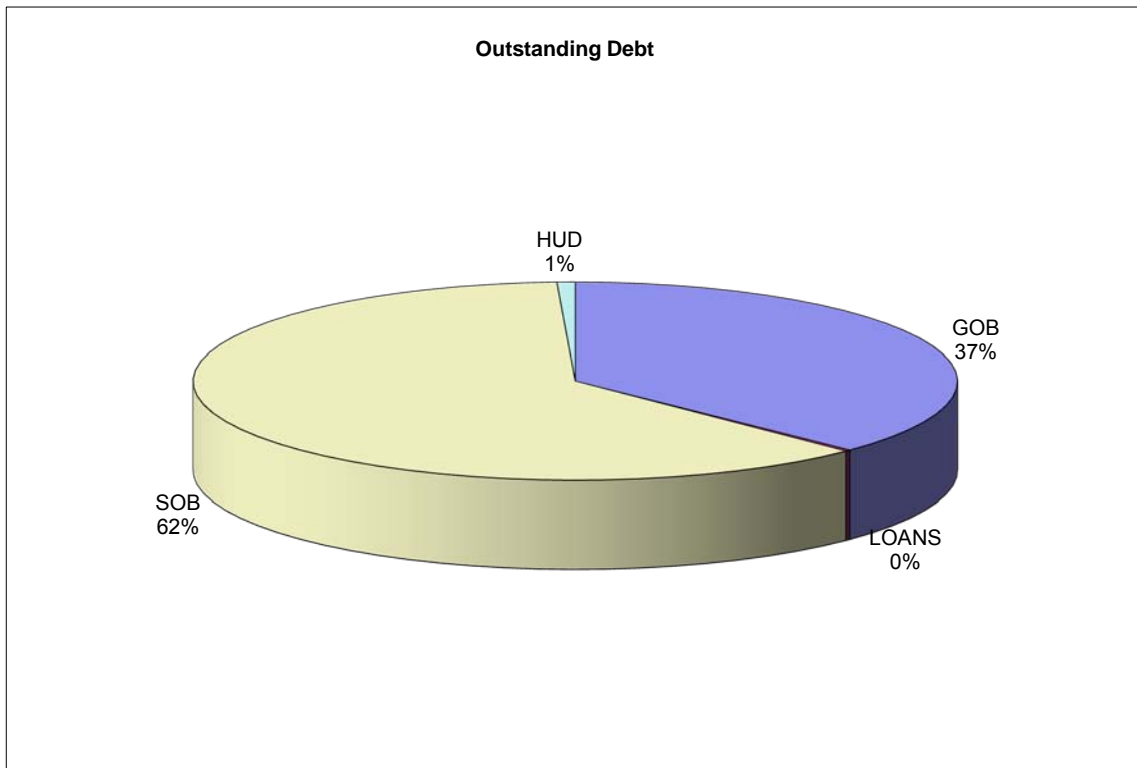
The City of Miami has General Obligation, Special Obligation and Loans outstanding as of October 31, 2011.

These can be broken down as follows:

Type	O/S Amount	%
General Oblig.	260,993,974	37%
Special Oblig.	432,127,757	62%
HUD Sec. 108	5,411,000	1%
Loans	1,708,864	0%
Total	700,241,595	100%

**City of Miami
Department of Finance
Treasury Division
Outstanding Debt as of October 31, 2011**

Type	Outstanding Debt
GOB	260,993,974
LOANS	1,708,864
SOB	432,127,757
HUD	5,411,000
TOTAL	<u>\$ 700,241,595</u>



**City of Miami, Florida
Outstanding Debt
as of October 31, 2011**

	<u>Payment Date</u>	<u>Purpose</u>	<u>Amount Issued</u>	<u>Pledged Revenue</u>	<u>Outstanding Debt</u>
General Obligation Bonds					
GOB Series 1977	Dec/Jun	Housing	14,040,000	Ad-Valorem Taxes	-
GOB Series 1981	Aug/Feb	Storm, Fire, Housing	9,150,000	Ad-Valorem Taxes	-
GOB Series 1992	Dec/Jun	Refunding GOB 1986, 1986A, 1987	70,100,000	Ad-Valorem Taxes	-
GOB Refunding Series 2002A	Mar/Sep	Refunding GOB 1991, 1992, 1995	32,510,000	Ad-Valorem Taxes	20,995,000
GOB Series 2002	Mar/Sep	Homeland Defense/Neighborhood CIP	153,186,406	Ad-Valorem Taxes	35,733,974
GOB Refunding Series 2003	Jul/Jan	Refunding GOB 1993	18,680,000	Ad-Valorem Taxes	410,000
GOB Refunding Series 2003B	Dec/Jun	Refunding GORB 1992	4,180,000	Ad-Valorem Taxes	4,030,000
GOB Refunding Series 2007A	Jul/Jan	Refunding GORB 2002	103,060,000	Ad-Valorem Taxes	102,650,000
GOB Series 2007B	Jul/Jan	Homeland Defense/Neighborhood CIP	50,000,000	Ad-Valorem Taxes	50,000,000
GOB Series 2009	Jul/Jan	Homeland Defense/Neighborhood CIP	51,055,000	Ad-Valorem Taxes	47,175,000
			505,961,406		260,993,974
Sunshine State Financing Commission					
Sunshine State Series 1988	Jul/Mon	Various Projects	27,630,000	Budget & Appropriations	-
Sunshine State Series 1995	Jul/Mon	Various Projects	3,500,000	Budget & Appropriations	-
Sunshine State Series 1986	Jul/Mon	Various Projects	6,600,000	Budget & Appropriations	-
Sunshine State Series 2007	Jul/Mon	Various Projects	42,500,000	Budget & Appropriations	-
Sunshine State Series 1986	Jul/Mon	Various Projects	20,000,000	Budget & Appropriations	-
Gran Central Loan			1,708,864		1,708,864
			101,938,864		1,708,864
Special Obligation Bonds					
SOB Series 1987	Jan/Jul	Convention Center	65,271,325	Conv Ctr Revenue & Utility Tax	19,257,757
SOB Series 1990	Oct/Apr	Comm. Redev S.E. Overtown	11,500,000	Incremental Tax & State Rev Sharing	1,170,000
SOB Series 1995	Feb/Aug	Administration Bldg.	22,000,000	Budget & Appropriations	-
SOB Series 1995	Dec/Jun	Pension	72,000,000	Budget & Appropriations	28,950,000
SOB Refunding Series 2006	Dec/Mon	Pension Series 1995	30,615,000	Budget & Appropriations	-
SOB Refunding 2002A	Mar/Sep	Refunding SOB 1986A, 1987, 1989, 1995	27,895,000	Budget & Appropriations	20,705,000
SOB Refunding 2002B	Mar/Sep	Refunding SOB 1994	13,170,000	Budget & Appropriations	-
SOB Refunding 2002C	Apr-Oct	Refunding Sunshine State Comm Paper	28,390,000	Budget & Appropriations	14,025,000
SOB Str & Sidwlk Series 2007	Jan/Jul	Street & Sidewalk Improvement Program	80,000,000	Budget & Appropriations	75,755,000
SOB Str & Sidwlk Series 2009	Jan/Jul	Street & Sidewalk Improvement Program	65,000,000	Budget & Appropriations	64,090,000
SOB Taxable Pension Series 2009	Jan/Jul	Pension	37,435,000	Budget & Appropriations	36,160,000
SOB Parking Revenue Bonds Series 2010-A	Jan/Jul	Parking Garage	84,540,000	Budget & Appropriations	84,540,000
SOB Parking Revenue Bonds Series 2010-B	Jan/Jul	Retail	16,830,000	Budget & Appropriations	16,830,000
SOB Refunding 2011-A	Feb/Aug	Refunding Sunshine State Loans	70,645,000	Budget & Appropriations	70,645,000
			625,291,325		432,127,757
HUD					
Hud Sec 108 Ln Ser 1995A&96A	Aug/Feb	S.E. Overtown ParkWest	5,100,000	CDBG Allocation	1,800,000
Hud Sec 108 Ln	Feb(Qtr)	Wynwood	5,500,000	CDBG Allocation	-
Hud Sec 108 Ln	Feb(Qtr)	Wagner Square	4,000,000	CDBG Allocation	3,611,000
Hud Sec 108 Ln	Aug/Feb	Parrot Jungle Gardens of Watson Island	6,112,000	CDBG Allocation	-
			20,712,000		5,411,000
		Total Debt	1,253,903,595		700,241,595

City of Miami
 Combing Statement of Revenues,
 Expenditures and Changes in Fund Balance
 All Debt Service Funds
 Year to Date October 31, 201%

	<i>General Obligation Bonds</i>	<i>Special Obligation Bonds</i>	<i>CRA Other Special Obligation</i>	<i>Total Debt Service</i>	<i>GOB 2007A Refunding</i>	<i>GOB 2009 HD3</i>
103000 Cash With Fiscal Agent	3,932,811	15,387,539	358,975	19,679,325	0	0
104000 Equity In Pooled Cash	(3,596,291)	(7,985,034)	128,582	(11,452,744)	0	0
104001 Equity In Pooled Cash-Restri	0	18,801,907	0	18,801,907	0	0
115000 Accounts Receivable	913,499	0	0	913,499	0	0
128900 Notes Receivable-Non-Current	0	17,781,187	0	17,781,187	0	0
135000 Interest And Dividends Recei	0	24	0	24	0	0
137000 Market Gain/Loss Investments	0	(520)	0	(520)	0	0
Total Assets	<u>1,250,019</u>	<u>43,985,102</u>	<u>487,557</u>	<u>45,722,679</u>	<u>0</u>	<u>0</u>
223000 Deferred Revenue	913,499	17,781,187	0	18,694,686	0	0
Total Liabilities	<u>913,499</u>	<u>17,781,187</u>	<u>0</u>	<u>18,694,686</u>	<u>0</u>	<u>0</u>
315000 Fund Balance-Unreserved	<u>336,520</u>	<u>26,203,915</u>	<u>487,557</u>	<u>27,027,992</u>	<u>0</u>	<u>0</u>
Total Liabilities and Fund Balance	<u>1,250,019</u>	<u>43,985,102</u>	<u>487,557</u>	<u>45,722,679</u>	<u>0</u>	<u>0</u>

City of Miami
 Combing Statement of Revenues,
 Expenditures and Changes in Fund Balance
 All Debt Service Funds
 Year to Date October 31, 201%

	<i>GOB 2007B HD2</i>	<i>GOB 2002 HD</i>	<i>GOB Various</i>	<i>Total GOB Funds</i>	<i>SOB Refinance 2002A</i>	<i>SOB Refinance 2002B</i>
103000 Cash With Fiscal Agent	0	0	3,932,811	3,932,811	162,467	0
104000 Equity In Pooled Cash	0	246,967	(3,843,258)	(3,596,291)	(162,462)	0
104001 Equity In Pooled Cash-Restri	0	0	0	0	0	0
115000 Accounts Receivable	0	0	913,499	913,499	0	0
128900 Notes Receivable-Non-Current	0	0	0	0	0	0
135000 Interest And Dividends Recei	0	0	0	0	0	0
137000 Market Gain/Loss Investments	0	0	0	0	0	0
Total Assets	<u>0</u>	<u>246,967</u>	<u>1,003,053</u>	<u>1,250,019</u>	<u>5</u>	<u>0</u>
223000 Deferred Revenue	0	0	913,499	913,499	0	0
Total Liabilities	<u>0</u>	<u>0</u>	<u>913,499</u>	<u>913,499</u>	<u>0</u>	<u>0</u>
315000 Fund Balance-Unreserved	0	246,967	89,553	336,520	5	0
Total Liabilities and Fund Balance	<u>0</u>	<u>246,967</u>	<u>1,003,053</u>	<u>1,250,019</u>	<u>5</u>	<u>0</u>

City of Miami
 Combing Statement of Revenues,
 Expenditures and Changes in Fund Balance
 All Debt Service Funds
 Year to Date October 31, 201%

	<i>SOB Refinance 2002C</i>	<i>SOB Series 2007 Str & Sidewalks Improvement</i>	<i>SOB Sun State Loan 1988</i>	<i>SOB Sun State Loan 1995</i>	<i>SOB Admin Bldg 1995</i>
103000 Cash With Fiscal Agent	58,809	4,415,943	0	0	0
104000 Equity In Pooled Cash	(2,425,330)	(3,205,056)	0	1,463	0
104001 Equity In Pooled Cash-Restri	2,694,450	5,870,698	0	0	0
115000 Accounts Receivable	0	0	0	0	0
128900 Notes Receivable-Non-Current	0	0	0	0	0
135000 Interest And Dividends Recei	0	0	0	24	0
137000 Market Gain/Loss Investments	0	0	0	(520)	0
Total Assets	<u>327,929</u>	<u>7,081,586</u>	<u>0</u>	<u>966</u>	<u>0</u>
223000 Deferred Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
315000 Fund Balance-Unreserved	<u>327,929</u>	<u>7,081,586</u>	<u>0</u>	<u>966</u>	<u>0</u>
Total Liabilities and Fund Balance	<u>327,929</u>	<u>7,081,586</u>	<u>0</u>	<u>966</u>	<u>0</u>

City of Miami
 Combing Statement of Revenues,
 Expenditures and Changes in Fund Balance
 All Debt Service Funds
 Year to Date October 31, 201%

	<i>SOB Parking 2010A</i>	<i>SOB Parking 2010B</i>	<i>SOB Jungle Isd Loan</i>	<i>SOB 1987 JLK Convention</i>	<i>SOB Bonds 10/02 - 9/05</i>	<i>SOB Pension & Comp Abs</i>
103000 Cash With Fiscal Agent	46	2,330	0	6,395,829	21,267	4,330,847
104000 Equity In Pooled Cash	1,895,432	241,767	0	0	0	(4,330,847)
104001 Equity In Pooled Cash-Restri	4,028,023	801,888	0	0	1,750,975	3,655,873
115000 Accounts Receivable	0	0	0	0	0	0
128900 Notes Receivable-Non-Current	0	0	17,781,187	0	0	0
135000 Interest And Dividends Recei	0	0	0	0	0	0
137000 Market Gain/Loss Investments	0	0	0	0	0	0
Total Assets	<u>5,923,501</u>	<u>1,045,985</u>	<u>17,781,187</u>	<u>6,395,829</u>	<u>1,772,242</u>	<u>3,655,873</u>
223000 Deferred Revenue	<u>0</u>	<u>0</u>	<u>17,781,187</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities	<u>0</u>	<u>0</u>	<u>17,781,187</u>	<u>0</u>	<u>0</u>	<u>0</u>
315000 Fund Balance-Unreserved	<u>5,923,501</u>	<u>1,045,985</u>	<u>0</u>	<u>6,395,829</u>	<u>1,772,242</u>	<u>3,655,873</u>
Total Liabilities and Fund Balance	<u>5,923,501</u>	<u>1,045,985</u>	<u>17,781,187</u>	<u>6,395,829</u>	<u>1,772,242</u>	<u>3,655,873</u>

City of Miami
 Combing Statement of Revenues,
 Expenditures and Changes in Fund Balance
 All Debt Service Funds
 Year to Date October 31, 201%

	<i>SOB</i>	<i>Total</i>	<i>SOB</i>	<i>Total</i>
	<i>HUD SEOPW</i>	<i>SOB</i>	<i>SOB</i>	<i>Debt</i>
	<i>Winwood</i>	<i>Funds</i>	<i>CRA</i>	<i>Service</i>
103000 Cash With Fiscal Agent	0	15,387,539	358,975	19,679,325
104000 Equity In Pooled Cash	0	(7,985,034)	128,582	(11,452,744)
104001 Equity In Pooled Cash-Restri	0	18,801,907	0	18,801,907
115000 Accounts Receivable	0	0	0	913,499
128900 Notes Receivable-Non-Current	0	17,781,187	0	17,781,187
135000 Interest And Dividends Recei	0	24	0	24
137000 Market Gain/Loss Investments	0	(520)	0	(520)
Total Assets	0	43,985,103	487,557	45,722,679
223000 Deferred Revenue	0	17,781,187	0	18,694,686
Total Liabilities	0	17,781,187	0	18,694,686
315000 Fund Balance-Unreserved	0	26,203,916	487,557	27,027,992
Total Liabilities and Fund Balance	0	43,985,103	487,557	45,722,679

City of Miami
 Combining Statement of Revenues,
 Expenditures and Changes in Fund Balance
 All Debt Service Funds
 Year to Date October 31, 2011

	<i>General Obligation</i>			<i>Special Obligation</i>			<i>CRA Other Special</i>		
	<i>Budget</i>	<i>Actual</i>	<i>Variance</i>	<i>Budget</i>	<i>Actual</i>	<i>Variance</i>	<i>Budget</i>	<i>Actual</i>	<i>Variance</i>
Revenues:									
Property Tax	26,816,900	-	26,816,900	-	-	-	-	-	-
Interest	-	-	-	-	915	(915)	-	-	-
Other	-	-	-	5,624,700	-	5,624,700	-	-	-
Total Revenues	26,816,900	-	26,816,900	5,624,700	915	5,623,785	-	-	-
Expenditures:									
Operating Expenses	1,565,200	-	1,565,200	-	-	-	-	-	-
Principal	11,578,400	-	11,578,400	11,445,900	2,040,000	9,405,900	235,000	235,000	-
Interest	13,673,200	-	13,673,200	27,517,800	326,521	27,191,279	109,500	59,713	49,788
Total Expenditures	26,816,800	-	26,816,800	38,963,700	2,366,521	36,597,179	344,500	294,713	49,788
Revenues Over (Under) Expenditures	100	-	100	(33,339,000)	(2,365,607)	(30,973,393)	(344,500)	(294,713)	(49,788)
Operating transfers in	-	-	-	33,338,900	447,204	32,891,696	344,500	-	344,500
Debt Proceeds including Re-financing	-	-	-	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-	-	-	-
Other Financing Sources/(Uses)	-	-	-	33,338,900	447,204	32,891,696	344,500	-	344,500
Total Revenues Over/(Under) Expenditures	100	-	100	(100)	(1,918,402)	1,918,302	-	(294,713)	294,713

City of Miami
 Combining Statement of Revenues,
 Expenditures and Changes in Fund Balance
 All Debt Service Funds
 Year to Date October 31, 2011

	<i>Total Debt Service</i>			<i>GOB 2007A Refunding</i>			<i>GOB 2009 HD3</i>		
	<i>Budget</i>	<i>Actual</i>	<i>Variance</i>	<i>Budget</i>	<i>Actual</i>	<i>Variance</i>	<i>Budget</i>	<i>Actual</i>	<i>Variance</i>
Revenues:									
Property Tax	26,816,900	-	26,816,900	5,245,100	-	5,245,100	3,503,600	-	3,503,600
Interest	-	915	(915)	-	-	-	-	-	-
Other	5,624,700	-	5,624,700	-	-	-	-	-	-
Total Revenues	32,441,600	915	32,440,685	5,245,100	-	5,245,100	3,503,600	-	3,503,600
Expenditures:									
Operating Expenses	1,565,200	-	1,565,200	-	-	-	-	-	-
Principal	23,259,300	2,275,000	20,984,300	150,000	-	150,000	1,205,000	-	1,205,000
Interest	41,300,500	386,234	40,914,266	5,095,100	-	5,095,100	2,298,600	-	2,298,600
Total Expenditures	66,125,000	2,661,234	63,463,766	5,245,100	-	5,245,100	3,503,600	-	3,503,600
Revenues Over (Under) Expenditures	(33,683,400)	(2,660,319)	(31,023,081)	-	-	-	-	-	-
Operating transfers in	33,683,400	447,204	33,236,196	-	-	-	-	-	-
Debt Proceeds including Re-financing	-	-	-	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-	-	-	-
Other Financing Sources/(Uses)	33,683,400	447,204	33,236,196	-	-	-	-	-	-
Total Revenues Over/(Under) Expenditures	-	(2,213,115)	2,213,115	-	-	-	-	-	-

City of Miami
 Combining Statement of Revenues,
 Expenditures and Changes in Fund Balance
 All Debt Service Funds
 Year to Date October 31, 2011

	GOB 2007B HD2			GOB 2002 HD			GOB Various		
	Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance
Revenues:									
Property Tax	2,499,600	-	2,499,600	6,771,600	-	6,771,600	8,797,000	-	8,797,000
Interest	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total Revenues	2,499,600	-	2,499,600	6,771,600	-	6,771,600	8,797,000	-	8,797,000
Expenditures:									
Operating Expenses	-	-	-	-	-	-	1,565,200	-	1,565,200
Principal	-	-	-	4,243,400	-	4,243,400	5,980,000	-	5,980,000
Interest	2,499,600	-	2,499,600	2,528,300	-	2,528,300	1,251,600	-	1,251,600
Total Expenditures	2,499,600	-	2,499,600	6,771,700	-	6,771,700	8,796,800	-	8,796,800
Revenues Over (Under) Expenditures	-	-	-	(100)	-	(100)	200	-	200
Operating transfers in	-	-	-	-	-	-	-	-	-
Debt Proceeds including Re-financing	-	-	-	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-	-	-	-
Other Financing Sources/(Uses)	-	-	-	-	-	-	-	-	-
Total Revenues Over/(Under) Expenditures	-	-	-	(100)	-	(100)	200	-	200

City of Miami
 Combining Statement of Revenues,
 Expenditures and Changes in Fund Balance
 All Debt Service Funds
 Year to Date October 31, 2011

	GOB Total			SOB Refinance 2002A			SOB Refinance 2002B		
	Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance
Revenues:									
Property Tax	26,816,900	-	26,816,900	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total Revenues	26,816,900	-	26,816,900	-	-	-	-	-	-
Expenditures:									
Operating Expenses	1,565,200	-	1,565,200	-	-	-	-	-	-
Principal	11,578,400	-	11,578,400	2,375,000	-	2,375,000	-	-	-
Interest	13,673,200	-	13,673,200	974,900	-	974,900	-	-	-
Total Expenditures	26,816,800	-	26,816,800	3,349,900	-	3,349,900	-	-	-
Revenues Over (Under) Expenditures	100	-	100	(3,349,900)	-	(3,349,900)	-	-	-
Operating transfers in	-	-	-	3,349,900	-	3,349,900	-	-	-
Debt Proceeds including Re-financing	-	-	-	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-	-	-	-
Other Financing Sources/(Uses)	-	-	-	3,349,900	-	3,349,900	-	-	-
Total Revenues Over/(Under) Expenditures	100	-	100	-	-	-	-	-	-

City of Miami
 Combining Statement of Revenues,
 Expenditures and Changes in Fund Balance
 All Debt Service Funds
 Year to Date October 31, 2011

	SOB Refinance 2002C			SOB Street & Sidewalks Improv			SOB Sunshine State Loan 1988		
	Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance
Revenues:									
Property Tax	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	25	(25)	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total Revenues	-	-	-	-	25	(25)	-	-	-
Expenditures:									
Operating Expenses	-	-	-	-	-	-	-	-	-
Principal	2,040,000	2,040,000	-	2,460,000	-	2,460,000	-	-	-
Interest	615,400	326,521	288,879	7,044,500	-	7,044,500	-	-	-
Total Expenditures	2,655,400	2,366,521	288,879	9,504,500	-	9,504,500	-	-	-
Revenues Over (Under) Expenditures	(2,655,400)	(2,366,521)	(288,879)	(9,504,500)	25	(9,504,525)	-	-	-
Operating transfers in	2,655,400	-	2,655,400	9,504,500	-	9,504,500	-	-	-
Debt Proceeds including Re-financing	-	-	-	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-	-	-	-
Other Financing Sources/(Uses)	2,655,400	-	2,655,400	9,504,500	-	9,504,500	-	-	-
Total Revenues Over/(Under) Expenditures	-	(2,366,521)	2,366,521	-	25	(25)	-	-	-

City of Miami
 Combining Statement of Revenues,
 Expenditures and Changes in Fund Balance
 All Debt Service Funds
 Year to Date October 31, 2011

	<i>SOB Sunshine</i>			<i>SOB 1995 Admin</i>			<i>SOB Jungle Island</i>		
	<i>State Loan 1995</i>			<i>Bldg Bonds</i>			<i>Loan</i>		
	<i>Budget</i>	<i>Actual</i>	<i>Variance</i>	<i>Budget</i>	<i>Actual</i>	<i>Variance</i>	<i>Budget</i>	<i>Actual</i>	<i>Variance</i>
Revenues:									
Property Tax	-	-	-	-	-	-	-	-	-
Interest	-	966	(966)	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total Revenues	-	966	(966)	-	-	-	-	-	-
Expenditures:									
Operating Expenses	-	-	-	-	-	-	-	-	-
Principal	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-
Revenues Over (Under) Expenditures	-	966	(966)	-	-	-	-	-	-
Operating transfers in	-	-	-	-	-	-	-	-	-
Debt Proceeds including Re-financing	-	-	-	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-	-	-	-
Other Financing Sources/(Uses)	-	-	-	-	-	-	-	-	-
Total Revenues Over/(Under) Expenditures	-	966	(966)	-	-	-	-	-	-

City of Miami
 Combining Statement of Revenues,
 Expenditures and Changes in Fund Balance
 All Debt Service Funds
 Year to Date October 31, 2011

	SOB 1987 JLK Convention			SOB Bonds 10/02-9/05			SOB Pensions & Comp Absences		
	Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance
Revenues:									
Property Tax	-	-	-	-	-	-	-	-	-
Interest	-	(77)	77	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total Revenues	-	(77)	77	-	-	-	-	-	-
Expenditures:									
Operating Expenses	-	-	-	-	-	-	-	-	-
Principal	865,900	-	865,900	-	-	-	2,830,000	-	2,830,000
Interest	4,749,400	-	4,749,400	3,994,000	-	3,994,000	4,375,900	-	4,375,900
Total Expenditures	5,615,300	-	5,615,300	3,994,000	-	3,994,000	7,205,900	-	7,205,900
Revenues Over (Under) Expenditures	(5,615,300)	(77)	(5,615,223)	(3,994,000)	-	(3,994,000)	(7,205,900)	-	(7,205,900)
Operating transfers in	5,615,200	447,204	5,167,996	3,994,000	-	3,994,000	7,205,900	-	7,205,900
Debt Proceeds including Re-financing	-	-	-	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-	-	-	-
Other Financing Sources/(Uses)	5,615,200	447,204	5,167,996	3,994,000	-	3,994,000	7,205,900	-	7,205,900
Total Revenues Over/(Under) Expenditures	(100)	447,128	(447,228)	-	-	-	-	-	-

City of Miami
 Combining Statement of Revenues,
 Expenditures and Changes in Fund Balance
 All Debt Service Funds
 Year to Date October 31, 2011

	SOB HUD SEOPW/ Winwood			Parking 2010A			Parking 2010B		
	Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance
Revenues:									
Property Tax	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Other	-	-	-	4,403,400	-	4,403,400	1,221,300	-	1,221,300
Total Revenues	-	-	-	4,403,400	-	4,403,400	1,221,300	-	1,221,300
Expenditures:									
Operating Expenses	-	-	-	-	-	-	-	-	-
Principal	875,000	-	875,000	-	-	-	-	-	-
Interest	139,000	-	139,000	4,403,400	-	4,403,400	1,221,300	-	1,221,300
Total Expenditures	1,014,000	-	1,014,000	4,403,400	-	4,403,400	1,221,300	-	1,221,300
Revenues Over (Under) Expenditures	(1,014,000)	-	(1,014,000)	-	-	-	-	-	-
Operating transfers in	1,014,000	-	1,014,000	-	-	-	-	-	-
Debt Proceeds including Re-financing	-	-	-	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-	-	-	-
Other Financing Sources/(Uses)	1,014,000	-	1,014,000	-	-	-	-	-	-
Total Revenues Over/(Under) Expenditures	-	-	-	-	-	-	-	-	-

City of Miami
 Combining Statement of Revenues,
 Expenditures and Changes in Fund Balance
 All Debt Service Funds
 Year to Date October 31, 2011

	SOB Total			SOB CRA		
	Budget	Actual	Variance	Budget	Actual	Variance
Revenues:						
Property Tax	-	-	-	-	-	-
Interest	-	915	(915)	-	-	-
Other	5,624,700	-	5,624,700	-	-	-
Total Revenues	5,624,700	915	5,623,785	-	-	-
Expenditures:						
Operating Expenses	-	-	-	-	-	-
Principal	11,445,900	2,040,000	9,405,900	235,000	235,000	-
Interest	27,517,800	326,521	27,191,279	109,500	59,713	49,788
Total Expenditures	38,963,700	2,366,521	36,597,179	344,500	294,713	49,788
Revenues Over (Under) Expenditures	(33,339,000)	(2,365,607)	(30,973,393)	(344,500)	(294,713)	(49,788)
Operating transfers in	33,338,900	447,204	32,891,696	344,500	-	344,500
Debt Proceeds including Re-financing	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-
Other Financing Sources/(Uses)	33,338,900	447,204	32,891,696	344,500	-	344,500
Total Revenues Over/(Under) Expenditures	(100)	(1,918,402)	1,918,302	-	(294,713)	294,713



Section 5

Capital Project Funds

- Financial Update – Capital Project Funds
- Combining Balance Sheet
- Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Financial Update – Capital Projects Fund

For the Month of October 2011 - Fiscal Year 2012

Capital project funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and infrastructure. The financial resources of capital projects funds come from several different sources including general obligation bonds, state and federal government grants, and appropriations from the general or special revenue funds.

The City of Miami has ten capital project funds, as follows:

General Government - To account for the acquisition or construction of major capital facilities that support the City's police, fire, computers, communications, and general government operations.

Community Redevelopment Agency - To account for the acquisition or construction of major capital facilities for community redevelopment in the defined Community Redevelopment Area.

Public Safety - To account for the acquisition or construction of major capital facilities that support the City of Miami's Police and Fire Operations.

Street and Sidewalks - To account for expenditures incurred for street, sidewalks, and other traffic related projects.

Sanitary Sewers - To account for expenditures incurred for the construction of sanitary sewers.

Storm Sewers - To account for expenditures incurred for the construction of storm sewers.

Solid Waste - To account for the acquisition of equipment or facility maintenance associated with the collection and removal of solid waste.

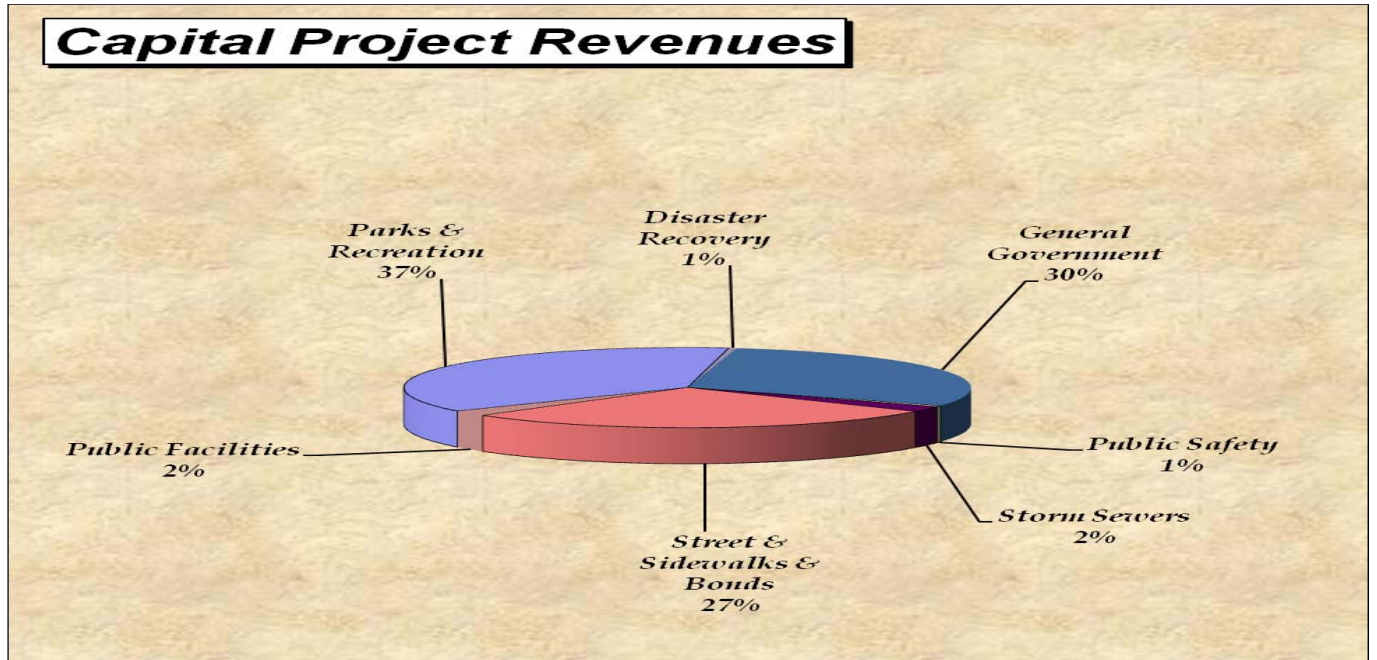
Public Facilities - To account for the acquisition or construction of major capital facilities for public use such as marinas and stadiums.

Parks & Recreation - To account for the acquisition, rehabilitation, or construction of major capital facilities for cultural and recreational activities such parks, elderly and youth day care centers.

Disaster Recovery - To account for revenue received from the Federal Emergency Management Agency, insurance, and other agencies as reimbursements for citywide disasters in the areas of debris removal, roads and bridges, buildings and equipment, parks, marinas, stadiums, and other measures of relief.

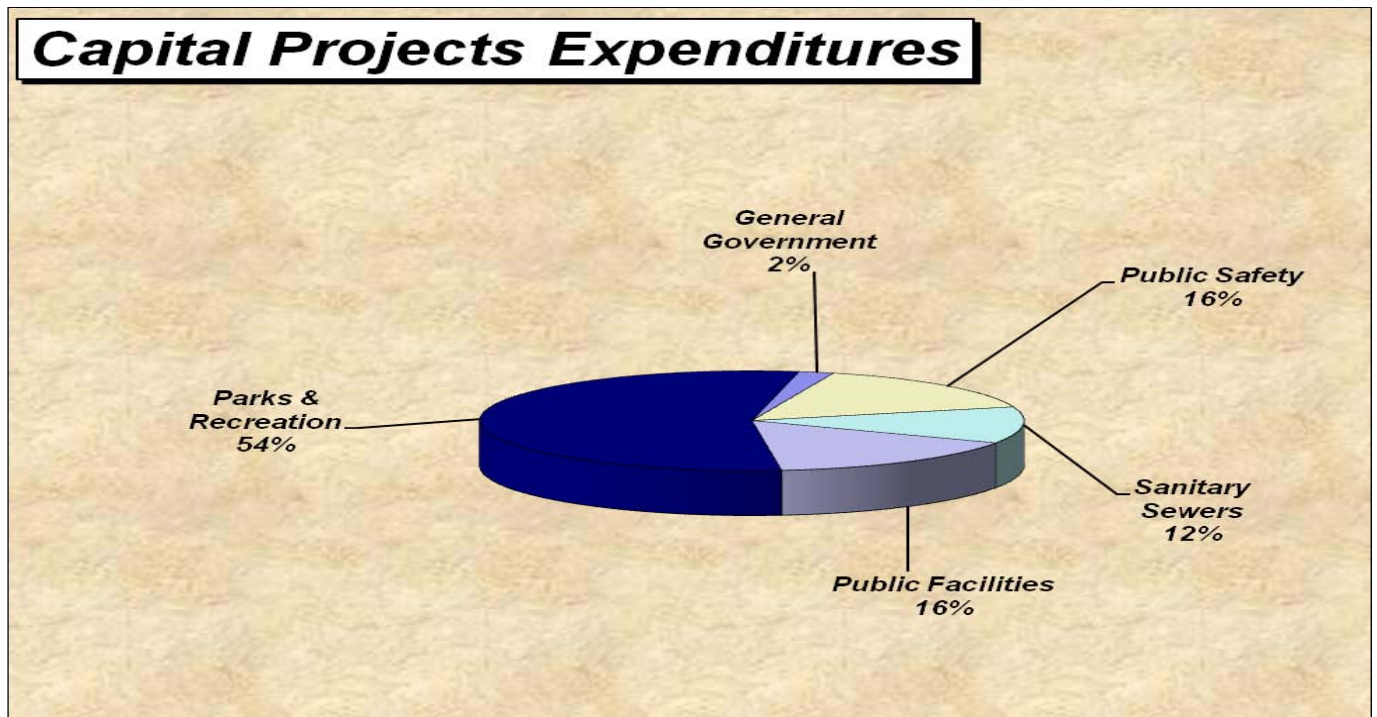
Revenues

As of October 2011, the total revenues for the capital projects funds were \$2,893,389. Parks & Recreation, General Government, and Streets & Sidewalks make up the greater source of revenues consisting of a total of \$2,739,114. These funds represent approximately 95% of total revenues, as demonstrated below:



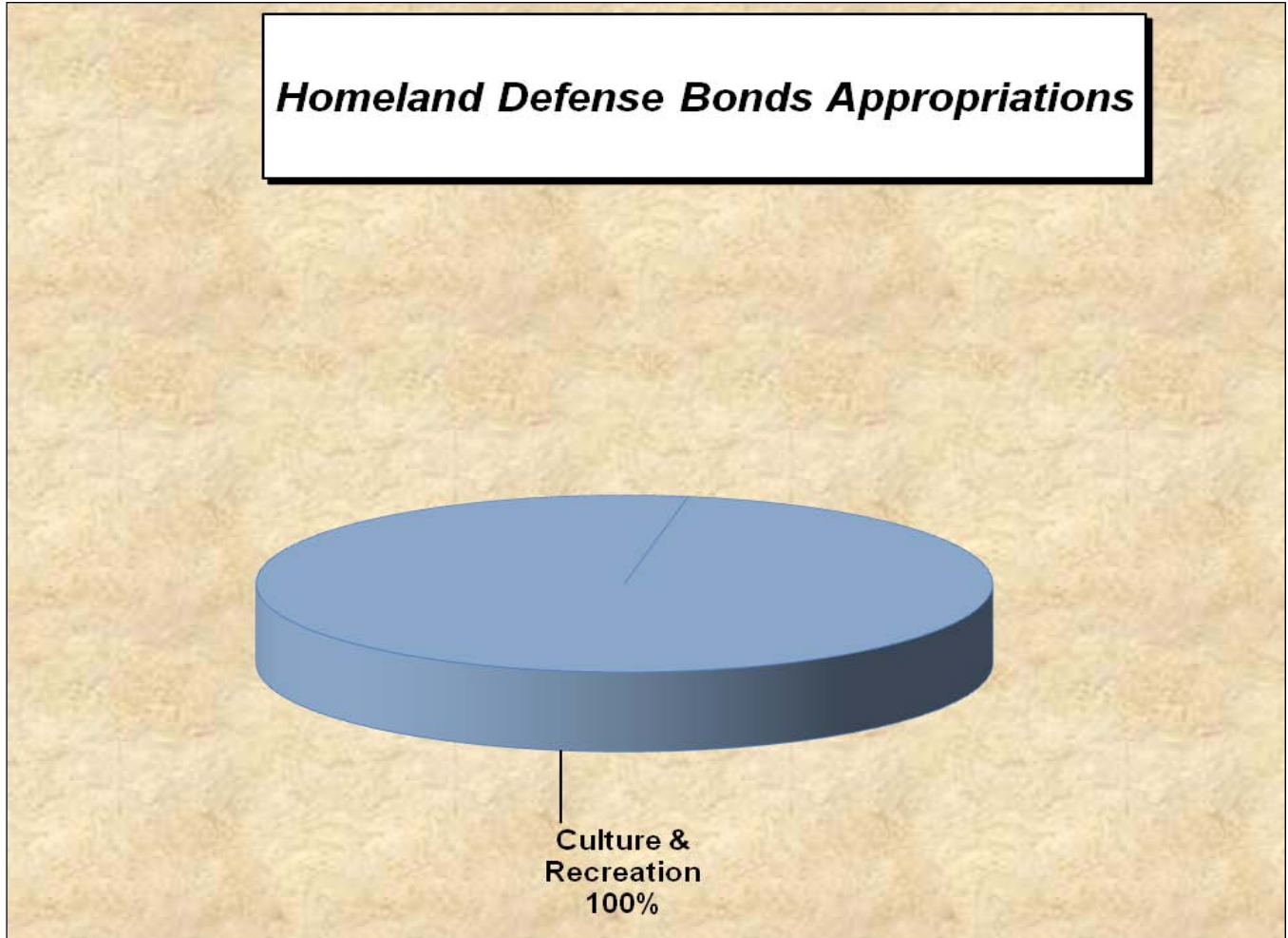
Expenditures

Total capital project fund expenditures as of October 2011 were \$2,244,335.98. Parks & Recreation, Public Facilities, and Public Safety funds make up 86% of total expenditures for CIP. The chart below depicts capital projects expenditures by fund as of October 2011.



Homeland Defense / Neighborhood Improvement Bond Program

During the 2005 fiscal year, the City authorized new issue of limited ad valorem tax bonds in the amount of \$255 million for the purpose of capital improvement projects. As of October 2011, the city has \$155 million issued and outstanding, and all have already been appropriated. The following chart details the total expenditures, as follows:



The expenditures of bond proceeds for the construction of various capital improvements projects for October 2011 were \$390,633.

City of Miami
Combining Balance Sheet
All Capital Projects Funds
As of October 31, 2011

	<i>GGSUM</i>	<i>CRACP</i>	<i>Public Safety</i>	<i>Sanitary Sewers</i>	<i>Storm Sewers</i>
103000 Cash With Fiscal Agent	-	-	208,910	-	-
104000 Equity In Pooled Cash	66,099,293	(3,829)	11,781,975	20,167,876	12,027,070
115000 Accounts Receivable	3,387,583	-	11,527	-	65,348
115090 Unbilled Receivable	-	-	-	-	-
117000 Allowance For Uncollectible	(3,017,099)	-	-	-	-
135000 Interest And Dividends Recei	12,171	5,642	-	15,670	-
137000 Market Gain/Loss Investments	(18,098)	-	-	(572)	-
151900 Investments-Non-Current	-	-	-	-	-
199960 Project Clearing Account	-	-	-	-	-
Total Assets	<u>66,463,849</u>	<u>1,813</u>	<u>12,002,412</u>	<u>20,182,974</u>	<u>12,092,418</u>
202000 Accounts Payable	29,992	-	422,997	-	14,369
205100 Retainage Payable	279,815	-	49,545	0	878,787
216000 Accrued Wages Payable	1,644	-	-	-	-
223000 Deferred Revenue	10,908	-	11,462,381	-	-
223100 Deferred Revenue-PnG	-	-	48,168	-	0
Total Liabilities	<u>322,359</u>	<u>-</u>	<u>11,983,091</u>	<u>0</u>	<u>893,156</u>
305000 Fund Balance-Reserved for En	7,009,935	-	674,511	-	7,026,483
315000 Fund Balance-Unreserved	59,131,555	1,813	(655,190)	20,182,974	4,172,779
316000 Retained Earnings-Unreserved	-	-	-	-	-
Total Liabilities and Fund Balance	<u>66,463,849</u>	<u>1,813</u>	<u>12,002,412</u>	<u>20,182,974</u>	<u>12,092,418</u>

City of Miami
Combining Balance Sheet
All Capital Projects Funds
As of October 31, 2011

	<i>Streets Sidewalks & Bonds</i>	<i>Solid Waste</i>	<i>Public Facilities</i>	<i>Parks</i>	<i>Disaster Recovery</i>
103000 Cash With Fiscal Agent	-	-	-	-	-
104000 Equity In Pooled Cash	104,289,553	1,085,992	42,334,332	23,599,224	(745,434)
115000 Accounts Receivable	901,409	27,439	1,410,386	1,080,004	12,683
115090 Unbilled Receivable	(6,302)	-	-	18,782	-
117000 Allowance For Uncollectible	(103,671)	(25,971)	(1,344,651)	-	-
135000 Interest And Dividends Recei	41,724	-	10,395	-	-
137000 Market Gain/Loss Investments	(7,224)	-	(1,031)	-	-
151900 Investments-Non-Current	1	-	-	-	-
199960 Project Clearing Account	-	695,206	-	(592,794)	-
Total Assets	<u>105,115,491</u>	<u>1,782,666</u>	<u>42,409,432</u>	<u>24,105,217</u>	<u>(732,752)</u>
202000 Accounts Payable	124,640	-	2,986	19,032	-
205100 Retainage Payable	969,080	21,890	1,735,179	591,464	26,949
216000 Accrued Wages Payable	1,210	-	1,679	-	-
223000 Deferred Revenue	-	-	6,637,416	-	-
223100 Deferred Revenue-PnG	12,465	-	143,462	2,098	-
Total Liabilities	<u>1,107,394</u>	<u>21,890</u>	<u>8,520,722</u>	<u>612,594</u>	<u>26,949</u>
305000 Fund Balance-Reserved for En	20,736,310	755,271	22,598,005	22,542,645	202,386
315000 Fund Balance-Unreserved	83,271,787	1,005,506	10,397,626	898,019	(961,980)
316000 Retained Earnings-Unreserved	-	-	893,079	51,960	(106)
Total Liabilities and Fund Balance	<u>105,115,491</u>	<u>1,782,666</u>	<u>42,409,432</u>	<u>24,105,217</u>	<u>(732,752)</u>

City of Miami
Combining Balance Sheet
All Capital Projects Funds
As of October 31, 2011

	<i>Mass Transit</i>	<i>TOTAL</i>	<i>CIPFD</i>
103000 Cash With Fiscal Agent	-	208,910	208,910
104000 Equity In Pooled Cash	8,094,570	288,730,622	288,730,622
115000 Accounts Receivable	-	6,896,379	6,896,379
115090 Unbilled Receivable	(5,618)	6,862	6,862
117000 Allowance For Uncollectible	-	(4,491,391)	(4,491,391)
135000 Interest And Dividends Recei	-	85,603	85,603
137000 Market Gain/Loss Investments	-	(26,925)	(26,925)
151900 Investments-Non-Current	-	1	1
199960 Project Clearing Account	-	102,412	102,412
Total Assets	<u>8,088,953</u>	<u>291,512,472</u>	<u>291,512,472</u>
202000 Accounts Payable	-	614,015	614,015
205100 Retainage Payable	-	4,552,709	4,552,709
216000 Accrued Wages Payable	-	4,532	4,532
223000 Deferred Revenue	-	18,110,706	18,110,706
223100 Deferred Revenue-PnG	-	206,193	206,193
Total Liabilities	<u>-</u>	<u>23,488,155</u>	<u>23,488,155</u>
305000 Fund Balance-Reserved for En	3,731,199	85,276,743	85,276,743
315000 Fund Balance-Unreserved	4,357,754	181,802,642	181,802,642
316000 Retained Earnings-Unreserved	-	944,932	944,932
Total Liabilities and Fund Balance	<u>8,088,953</u>	<u>291,512,472</u>	<u>291,512,472</u>

City of Miami
Combining Statement of Revenue,
Expenditures and Changes in Fund Balance
All Capital Projects Funds
Year to Date October 31, 2011

	<i>GGSUM</i>	<i>CRACP</i>	<i>Public Safety</i>	<i>Sanitary Sewers</i>	<i>Storm Sewers</i>
Revenues:					
Property Tax	-	-	-	-	-
Franchise and Other Taxes	-	-	-	-	-
Occupational Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Intergovernmental	370,483	-	11,527	-	65,348
Charges for Services	4,523	-	-	-	-
Interest	(4,822)	-	-	107	-
Impact Fees	486,222	-	-	-	-
Other	4,632	-	-	-	-
Total Revenues	<u>861,038</u>	<u>-</u>	<u>11,527</u>	<u>107</u>	<u>65,348</u>
Expenditures:					
Personnel Expenses	6,911	-	-	-	-
Operating Expenses	59,868	-	-	264,545	-
Capital Expenses	(20,258)	-	352,904	132	(276,081)
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Other Debt Service Costs	-	-	-	-	-
Grants in Aids	-	-	-	-	-
Advances	-	-	-	-	-
Other Financing Uses	-	-	-	-	-
Budget Reserve	-	-	-	-	-
Contingency Reserve	-	-	-	-	-
Other Uses	-	-	-	-	-
Total Expenditures	<u>46,521</u>	<u>-</u>	<u>352,904</u>	<u>264,677</u>	<u>(276,081)</u>
Revenues Over (Under) Expenditures	<u>814,518</u>	<u>-</u>	<u>(341,377)</u>	<u>(264,570)</u>	<u>341,428</u>
Operating transfers in	-	-	-	-	-
Debt Proceeds including Re-financing	-	-	-	-	-
Operating transfers out	-	-	-	-	-
Other Financing Sources/(Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues Over/(Under) Expenditures	<u>814,518</u>	<u>-</u>	<u>(341,377)</u>	<u>(264,570)</u>	<u>341,428</u>

City of Miami
Combining Statement of Revenue,
Expenditures and Changes in Fund Balance
All Capital Projects Funds
Year to Date October 31, 2011

	<i>St Sidewalks & Bonds</i>	<i>Solid Waste</i>	<i>Public Facilities</i>	<i>Parks</i>	<i>Disaster Recovery</i>
Revenues:					
Property Tax	-	-	-	-	-
Franchise and Other Taxes	-	-	-	-	-
Occupational Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Intergovernmental	797,739	-	61,236	1,080,004	12,683
Charges for Services	-	-	-	-	-
Interest	333	-	3,370	-	-
Impact Fees	-	-	-	-	-
Other	-	5	-	-	-
Total Revenues	<u>798,071</u>	<u>5</u>	<u>64,606</u>	<u>1,080,004</u>	<u>12,683</u>
Expenditures:					
Personnel Expenses	4,167	-	1,181	-	-
Operating Expenses	1,124	-	375,539	2,500	-
Capital Expenses	(709,605)	(715,244)	(19,946)	1,220,961	-
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Other Debt Service Costs	-	-	-	-	-
Grants in Aids	-	-	-	-	-
Advances	-	-	-	-	-
Other Financing Uses	-	-	-	-	-
Budget Reserve	-	-	-	-	-
Contingency Reserve	-	-	-	-	-
Other Uses	-	-	-	-	-
Total Expenditures	<u>(704,315)</u>	<u>(715,244)</u>	<u>356,774</u>	<u>1,223,461</u>	<u>-</u>
Revenues Over (Under) Expenditures	<u>1,502,386</u>	<u>715,249</u>	<u>(292,168)</u>	<u>(143,457)</u>	<u>12,683</u>
Operating transfers in	-	-	-	-	-
Debt Proceeds including Re-financing	-	-	-	-	-
Operating transfers out	-	-	-	-	-
Other Financing Sources/(Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues Over/(Under) Expenditures	<u>1,502,386</u>	<u>715,249</u>	<u>(292,168)</u>	<u>(143,457)</u>	<u>12,683</u>

City of Miami
Combining Statement of Revenue,
Expenditures and Changes in Fund Balance
All Capital Projects Funds
Year to Date October 31, 2011

	<i>Mass Transit</i>	<i>TOTAL</i>	<i>CIPFD</i>
Revenues:			
Property Tax	-	-	-
Franchise and Other Taxes	-	-	-
Occupational Licenses and Permits	-	-	-
Fines and Forfeitures	-	-	-
Intergovernmental	-	2,399,020	2,399,020
Charges for Services	-	4,523	4,523
Interest	-	(1,013)	(1,013)
Impact Fees	-	486,222	486,222
Other	-	4,637	4,637
Total Revenues	-	2,893,389	2,893,389
Expenditures:			
Personnel Expenses	-	12,259	12,259
Operating Expenses	-	703,576	703,576
Capital Expenses	-	(167,138)	(167,138)
Principal	-	-	-
Interest	-	-	-
Other Debt Service Costs	-	-	-
Grants in Aids	-	-	-
Advances	-	-	-
Other Financing Uses	-	-	-
Budget Reserve	-	-	-
Contingency Reserve	-	-	-
Other Uses	-	-	-
Total Expenditures	-	548,697	548,697
Revenues Over (Under) Expenditures	-	2,344,693	2,344,693
Operating transfers in	-	-	-
Debt Proceeds including Re-financing	-	-	-
Operating transfers out	-	-	-
Other Financing Sources/(Uses)	-	-	-
Total Revenues Over/(Under) Expenditures	-	2,344,693	2,344,693



Section 6

Cash Position

- Narrative Summary
- Cash Position - All Funds

CITY OF MIAMI, FLORIDA
DEPARTMENT OF FINANCE
CASH POSITION FOR ALL FUNDS
AS OF OCTOBER 31, 2011

As of October 31, 2011 the City of Miami had a balance of cash in the bank of \$455,787,813. This balance of cash represents funds that are restricted, encumbered and appropriated along with other funds that are available for general operations of the City.

Of the total balance of cash in the bank, the following amounts are restricted and cannot be used for General Fund operations:

- ⇒ Special Revenue of \$ 100,584,356. Special revenues are specific revenue sources that are legally restricted for expenditure for particular purposes. Examples include Storm Water Fee, Miami-Dade Tourist Tax, etc.
- ⇒ Debt Service of \$7,349,164. Debt Service funds represents those dollars that are required to be set aside to pay interest and principal on bonds outstanding.
- ⇒ Capital projects of \$288,730,622. Capital Projects represent those dollars that have been appropriated for specific capital construction projects.
- ⇒ Trust and Agency of \$0.0 Trust and Agency funds represent those dollars that are legally restricted for expenditures. Example: Elected Officials Retirement Trust.

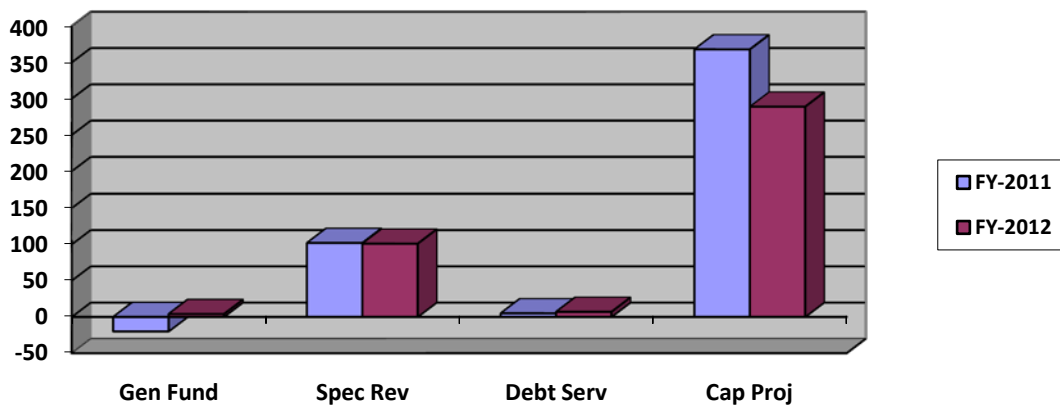
Some of the cash in the bank is already “encumbered”. Encumbered funds represent those funds that have been set aside to pay outstanding invoices. The amount encumbered as of October 31, 2011 is \$0.00.

In addition, some of the cash in the bank is classified as deposits refundable or deferred items that cannot be used. The amount of these funds as of October 31, 2011 is \$18,234,342

Lastly, of the total balance of cash in the bank, there are funds that are required to be set aside as reserves for Compensated Absences (\$16,766,510), Self Insurance Reserve (\$26,109,514), Blue Ribbon Commission Initiative (\$4,260,000), Management Initiatives (\$28,193,727) and Strategic Initiatives (\$4,148,710). These dollars will provide the City of Miami with needed reserves that did not exist in the past.

The remaining amount of the total balance of cash in the bank as of October 31, 2011 that is available for General Fund Operations is \$3,962,775.

Cash Balance as of 10-31-11



**CITY OF MIAMI, FLORIDA
DEPARTMENT OF FINANCE
CASH POSITION FOR ALL FUNDS**

DESCRIPTION		10/1/2011		11/1/2011
GENERAL LEDGER CASH BALANCE		\$ 10,585,857		\$ 12,865,242
LESS: O/S CHECKS AND PAYROLL LIABILITIES		(9,328,987)		(5,743,196)
PLUS: OPERATING INVESTMENT PORTFOLIO		425,020,610		393,504,871
TOTAL POOLED CASH		\$ 426,277,481		\$ 400,626,917

RESTRICTED CASH				
SPECIAL REVENUE		\$ 93,848,519		\$ 100,584,356
DEBT SERVICE		8,683,355		7,349,164
CAPITAL PROJECTS		294,936,697		288,730,622
TRUST & AGENCY		-		-
GENERAL FUND		\$ 27,808,909		\$ 3,962,775
LESS: GENERAL FUND ENCUMBRANCES		-		-
LESS: GENERAL FUND DEPOSITS REFUNDABLE		(6,089,149)		(5,717,985)
LESS: GENERAL FUND DEFERRED ITEMS		(20,345,067)		(12,516,357)
LESS: GENERAL FUND DESIGNATIONS				
Strategic Investments	(1,648,710)		(1,648,710)	
Management Initiatives	(2,350,261)		(2,350,261)	
TOTAL GENERAL FUND DESIGNATIONS		(3,998,971)		(3,998,971)
TOTAL GENERAL FUND CASH AVAILABLE FOR OPERATIONS		\$ (2,624,278)		\$ (18,270,537)



Section 7

Investments

- Narrative Summary
- Portfolio – Summary
- Portfolio – Detail

**CITY OF MIAMI
INVESTMENT PORTFOLIO
FY- 12**

The Investment Portfolio, as of October 31, 2011, conforms to the City of Miami's Adopted Investment Policy.

The investment portfolio is comprised of the following:

Investment	% of Portfolio	Yield
US Treasury	0.00%	
0.000%		
US Instruments/Agency	71.21	1.0340
Commercial Paper	328.79	0.1790

The rate of return as of October 31, 2011 was 0.5568%.

The largest portion of the portfolio, 71.21%, is invested in US Federal Instruments, which are comprised of US Government Agencies including FHLB, FHLMC, FNMA, and FFCB.

Monthly yields for FY-11 are as follows:

Month	Yield %	Treasury 1 Yr to 3 Yr Yield%	Variances
October 2011	0.8017	0.4700	0.3317
Total	0.8017	0.4700	0.3317

A comparison of actual interest income for the one month ended October 31, 2011 is represented as follows:

	Budgeted	Interest Earned	Cumulative	% of Budget
General Fund				
Oct-11	1,500,000	243,198	243,198	16.21%
Totals	<u>1,500,000</u>	<u>243,198</u>		<u>16.21%</u>
Special Revenue Fund				
Oct-11		5,083	5,083	
Totals	<u>-</u>	<u>5,083</u>		

Projection of General Fund Interest Income for FY 2010 - 2011

Month	Cash Balance	Interest Rate	Monthly Interest City Portfolio	Monthly Interest (1) Non City Portfolio	Monthly Total	Cumulative Total
Actual YTD			242,190	1,008		243,198
November	175,350,414	0.5700%	83,291	1,250	84,541	327,739
December	356,256,180	0.5700%	169,222	1,250	170,472	498,211
January	201,527,262	0.5700%	95,725	1,250	96,975	595,186
February	248,249,915	0.5700%	117,919	1,250	119,169	714,355
March	248,649,050	0.5700%	118,108	1,250	119,358	833,713
April	256,377,846	0.5700%	121,779	1,250	123,029	956,743
May	238,650,259	0.5700%	113,359	1,250	114,609	1,071,352
June	256,600,502	0.5700%	121,885	1,250	123,135	1,194,487
July	261,755,553	0.5700%	124,334	1,250	125,584	1,320,071
August	245,515,167	0.5700%	116,620	1,250	117,870	1,437,941
September	216,269,324	0.5700%	102,728	1,250	103,978	1,541,919
			<u>1,527,161</u>	<u>14,758</u>	<u>1,298,721</u>	

(1) Represents interest earned on funds deposited with Escrow Agent for Debt Service.

**City of Miami
Cash Management Pool
Portfolio Characteristics
As of October 31, 2011**

<u>Investment Vehicle</u>	<u>Book Value</u>	<u>Market</u>	<u>% of Portfolio</u>			<u>Maturity</u>			<u>Curr. Mon. Rate of Return</u>
			<u>Actual Month End</u>	<u>Maximum</u>		<u>Actual Month End</u>	<u>Maximum</u>		
				<u>During Year</u>	<u>By Policy</u>		<u>During Year</u>	<u>By Policy</u>	
Government Obligations:									
T Notes	-	-	0.00%	0.00%	100%	0 mos.	0 mos.	60 mos.	0.000%
T Bills	-	-	0.00%	0.00%	100%	0 mos.	3 mos.	60 mos.	0.000%
Government Obligations	-	-	0.00%						0.000%
Federal Instruments:									
FHLB	65,897,158	65,775,239	16.75%	16.75%	100%	41 mos.	41 mos.	60 mos.	0.255%
FHLMC	61,905,468	61,839,328	15.72%	15.72%	100%	47 mos.	47 mos.	60 mos.	1.606%
FNMA	57,999,183	58,079,400	14.75%	14.75%	100%	42 mos.	42 mos.	60 mos.	1.731%
FFCB	94,414,694	94,264,091	23.99%	23.99%	100%	43 mos.	43 mos.	60 mos.	0.775%
Federal Instruments	280,216,504	279,958,058	71.21%						1.034%
Money Market: Treasury	-	-	0.00%	0.00%	100%	mos.	mos.	9 mos.	0.000%
State Board of Administration	-	-	0.00%	0.00%	100%	mos.	mos.	9 mos.	0.000%
Commercial Paper:	113,288,367	113,276,844	28.79%	34.99%	35%	4 mos.	8 mos.	9 mos.	0.179%
Totals	<u>393,504,871</u>	<u>393,234,902</u>	<u>100.00%</u>						0.8017%

CITY OF MIAMI
FINANCE DEPARTMENT
TOTAL INVESTMENTS OUTSTANDING AS OF OCTOBER 31, 2011

Date of Purchase	CUSIP NUMBER	Coupon Rate	Call Date	Maturity Date	Par Value	Original Cost of Investment	Accrued Interest Purchased	Total Cost of Investment	Interest Receivable	Book Value
U.S. GOVT. AGENCIES										
6/30/2011	3136FRXN8	1.250%		12/30/2014	13,000,000.00	13,000,000.00	-	13,000,000.00	54,618.06	13,000,000.00
8/10/2011	3136FRL68	1.030%		11/10/2014	15,000,000.00	15,000,000.00	-	15,000,000.00	34,762.50	15,000,000.00
8/10/2011	SO 3136FRL68	1.030%		11/10/2014	5,000,000.00	5,000,000.00	-	5,000,000.00	11,587.50	5,000,000.00
10/28/2011	3136FTHL6	1.100%		4/29/2015	10,000,000.00	10,000,000.00	-	10,000,000.00	611.11	10,000,000.00
10/28/2011	3136FTHL6	1.100%		4/29/2015	5,000,000.00	5,000,000.00	-	5,000,000.00	305.56	5,000,000.00
	FNMA NOTES			12.20%	48,000,000.00	48,000,000.00	-	48,000,000.00	101,884.73	48,000,000.00
4/26/2011	313588PP4	0.140%		11/22/2011	10,000,000.00	9,991,833.33	-	9,991,833.33	-	9,999,183.33
	FNMA DISC NOTES			2.54%	10,000,000.00	9,991,833.33	-	9,991,833.33	-	9,999,183.33
3/16/2011	SO2 31331KCS7	0.600%		8/22/2012	5,000,000.00	5,017,850.00	2,000.00	5,019,850.00	5,750.00	5,010,066.57
5/17/2011	DR 31331J2P7	1.250%		11/17/2014	3,654,000.00	3,644,865.00	-	3,644,865.00	20,807.50	3,644,054.00
6/13/2011	31331KNT3	1.080%		6/13/2014	4,000,000.00	4,000,000.00	-	4,000,000.00	16,560.00	4,000,000.00
6/13/2011	DS 31331KMU1	1.050%		6/13/2014	5,860,000.00	5,860,000.00	-	5,860,000.00	23,586.50	5,860,000.00
8/22/2011	31331KUV0	0.430%		8/22/2013	6,000,000.00	6,000,000.00	-	6,000,000.00	4,945.00	6,000,000.00
8/22/2011	SO2 31331KUV0	0.430%		8/22/2013	7,200,000.00	7,200,000.00	-	7,200,000.00	5,934.00	7,200,000.00
8/25/2011	B3 31331KVP2	0.750%		8/25/2014	8,000,000.00	8,000,000.00	-	8,000,000.00	11,000.00	8,000,000.00
8/22/2011	SO2 31331KVR8	1.050%		5/22/2015	4,000,000.00	4,000,000.00	-	4,000,000.00	8,050.00	4,000,000.00
8/25/2011	SO2 31331KVP2	0.750%		8/25/2014	13,700,000.00	13,700,000.00	-	13,700,000.00	18,837.50	13,700,000.00
8/26/2011	SO 31331KVR8	1.050%		5/22/2015	7,000,000.00	7,000,000.00	816.67	7,000,816.67	14,087.50	7,000,000.00
9/2/2011	SS1 31331KXM7	0.690%		6/2/2014	5,000,000.00	4,999,250.00	-	4,999,250.00	5,654.17	4,999,294.70
9/7/2011	B3 31331KXS4	0.470%		9/6/2013	10,000,000.00	10,000,000.00	130.56	10,000,130.56	7,180.56	10,000,000.00
9/19/2011	31331KYY0	0.625%		9/19/2014	5,000,000.00	4,999,250.00	-	4,999,250.00	3,645.83	4,999,279.17
9/23/2011	B3 31331KZG8	0.780%		12/23/2014	10,000,000.00	10,000,000.00	-	10,000,000.00	8,233.33	10,000,000.00
	FEDERAL FARM CREDIT BK NOTES			23.99%	94,414,000.00	94,421,215.00	2,947.23	94,424,162.23	154,271.89	94,414,694.44
3/16/2011	SO2 3137EABY4	2.125%		3/23/2012	5,000,000.00	5,096,900.00	51,059.03	5,147,959.03	11,215.28	5,037,492.64
6/14/2011	SS1 3134G2HW5	2.000%		9/8/2015	3,100,000.00	3,116,468.75	1,033.33	3,117,502.08	9,127.78	3,114,988.29
6/30/2011	3134G2LZ3	1.100%		9/30/2014	5,000,000.00	5,000,000.00	-	5,000,000.00	4,736.11	5,000,000.00
7/22/2011	DR81 3134G2MN9	1.550%		7/6/2015	1,745,000.00	1,747,453.91	1,202.11	1,748,656.02	8,640.17	1,747,283.31
9/6/2011	DRR 3134G2ZB1	0.500%		9/6/2013	800,000.00	800,000.00	-	800,000.00	611.11	800,000.00
9/6/2011	DRP 3134G2ZB1	0.500%		9/6/2013	4,030,000.00	4,030,000.00	-	4,030,000.00	3,078.47	4,030,000.00
9/15/2011	3134G2ZB1	0.050%		9/6/2013	10,000,000.00	10,000,000.00	1,250.00	10,001,250.00	7,638.89	10,000,000.00
9/16/2011	3134G2ZB1	0.050%		9/6/2013	5,000,000.00	5,000,000.00	694.44	5,000,694.44	3,819.44	5,000,000.00
10/20/2011	3134G2V25	1.000%		7/20/2015	10,000,000.00	9,990,000.00	-	9,990,000.00	3,055.56	9,990,081.48
10/20/2011	SO2 3134G2V25	1.000%		7/20/2015	14,200,000.00	14,185,800.00	-	14,185,800.00	4,338.89	14,185,915.70
	FHLMC NOTES			14.96%	58,875,000.00	58,966,622.66	55,238.91	59,021,861.57	56,261.70	58,905,761.42
8/15/2011	SO 313396QN6	0.080%		12/15/2011	3,000,000.00	2,999,186.67	-	2,999,186.67	-	2,999,706.67
	FHLMC DISC NOTES			0.76%	3,000,000.00	2,999,186.67	-	2,999,186.67	-	2,999,706.67
9/30/2011	313375UE5	0.650%		3/20/2015	4,400,000.00	4,400,000.00	-	4,400,000.00	2,462.78	4,400,000.00
9/30/2011	SS1 313375UE5	0.650%		3/20/2015	10,000,000.00	10,000,000.00	-	10,000,000.00	5,597.22	10,000,000.00
9/30/2011	B3 313375UE5	0.650%		3/20/2015	5,600,000.00	5,600,000.00	-	5,600,000.00	3,134.44	5,600,000.00
10/4/2011	MPG 313371XJ0	0.320%		12/9/2011	4,500,000.00	4,502,355.87	4,600.00	4,506,955.87	5,680.00	4,501,607.53
10/18/2011	B2 313375WB9	0.500%		10/18/2013	4,400,000.00	4,400,000.00	-	4,400,000.00	794.44	4,400,000.00
	FHLB NOTES			7.34%	28,900,000.00	28,902,355.87	4,600.00	28,906,955.87	17,668.88	28,901,607.53
8/15/2011	313384PP8	0.040%		11/22/2011	7,500,000.00	7,499,175.00	-	7,499,175.00	-	7,499,825.00
8/24/2011	313884PQ6	0.020%		11/23/2011	6,000,000.00	5,999,696.67	-	5,999,696.67	-	5,999,926.67
10/18/2011	SO 313384L23	0.180%		10/18/2013	2,000,000.00	1,996,340.00	-	1,996,340.00	-	1,996,480.00
10/31/2011	313384RB7	0.020%		12/28/2011	10,000,000.00	9,999,677.78	-	9,999,677.78	-	9,999,683.34
10/31/2011	313384RB7	0.020%		12/28/2011	11,500,000.00	11,499,629.44	-	11,499,629.44	-	11,499,635.83
	FHLB DISC NOTES			9.40%	37,000,000.00	36,994,518.89	-	36,994,518.89	-	36,995,550.84
TOTAL U.S. GOVT AGENCIES				71.21%	280,189,000.00	280,275,732.42	62,786.14	280,338,518.56	330,087.20	280,216,504.23
Date of Purchase	CUSIP NUMBER	Coupon Rate	Call Date	Maturity Date	Par Value	Original Cost of Investment	Accrued Interest Purchased	Total Cost of Investment	Interest Receivable	Book Value
COMMERCIAL PAPER 360 DAYS BASIS										
5/10/2011	MR 36959JYA5	0.200%		11/10/2011	2,000,000.00	1,997,955.56	-	1,997,955.56	-	1,999,900.00
5/10/2011	MR 36959JYA5	0.200%		11/10/2011	2,000,000.00	1,997,955.56	-	1,997,955.56	-	1,999,900.00
7/8/2011	MPG 4611K1Y82	0.430%		11/8/2011	2,500,000.00	2,496,327.08	-	2,496,327.08	-	2,499,790.97
7/13/2011	7443M2A63	0.380%		1/6/2012	3,000,000.00	2,994,395.01	-	2,994,395.01	-	2,997,910.00
7/13/2011	7443M3YA6	0.200%		11/10/2011	10,000,000.00	9,993,333.30	-	9,993,333.30	-	9,999,500.00
7/15/2011	SO 4611K1YF6	0.460%		11/15/2011	2,000,000.00	1,996,856.67	-	1,996,856.67	-	1,999,642.22
8/12/2011	4042F1Y29	0.230%		11/2/2011	3,000,000.00	2,998,428.33	-	2,998,428.33	-	2,999,980.83
8/12/2011	MPG 89233HY81	0.170%		11/8/2011	4,000,000.00	3,998,337.78	-	3,998,337.78	-	3,999,867.78
8/16/2011	36959JY98	0.160%		11/9/2011	4,000,000.00	3,998,488.89	-	3,998,488.89	-	3,999,857.78
8/17/2011	B3 4042F1YA1	0.230%		11/10/2011	2,000,000.00	1,998,913.89	-	1,998,913.89	-	1,999,885.00
9/7/2011	83365SYG2	0.330%		11/16/2011	2,000,000.00	1,998,716.67	-	1,998,716.67	-	1,999,725.00
9/13/2011	89233HYG3	0.190%		11/16/2011	4,500,000.00	4,498,480.00	-	4,498,480.00	-	4,499,643.75
9/16/2011	MPG 06416KYF1	0.145%		11/15/2011	10,000,000.00	9,997,583.30	-	9,997,583.30	-	9,999,436.11
9/22/2011	0027A1Z93	0.300%		12/9/2011	10,000,000.00	9,993,500.00	-	9,993,500.00	-	9,996,833.33
9/29/2011	SO2 30229BYF8	0.030%		11/15/2011	2,300,000.00	2,299,909.92	-	2,299,909.92	-	2,299,973.17
9/29/2011	4042F1Z28	0.260%		12/2/2011	5,000,000.00	4,997,688.89	-	4,997,688.89	-	4,998,880.56
9/30/2011	8923A1Y39	0.100%		11/3/2011	10,000,000.00	9,999,055.56	-	9,999,055.56	-	9,999,944.44
9/30/2011	36959JZ22	0.080%		12/2/2011	11,000,000.00	10,998,460.00	-	10,998,460.00	-	10,999,242.22
10/12/2011	B3 1667T1YM7	0.050%		11/21/2011	1,000,000.00	999,944.44	-	999,944.44	-	999,972.22
10/25/2011	SS2 30229BYU5	0.030%		11/28/2011	4,000,000.00	3,999,886.67	-	3,999,886.67	-	3,999,910.00
10/25/2011	MPG 30229BYU5	0.030%		11/28/2011	3,800,000.00	3,799,892.33	-	3,799,892.33	-	3,799,914.50
10/26/2011	B 1667T1YU9	0.050%		11/28/2011	4,200,000.00	4,199,807.50	-	4,199,807.50	-	4,199,842.50
10/26/2011	SO2 4042F1Z10	0.210%		12/1/2011	5,000,000.00	4,998,950.00	-	4,998,950.00	-	4,999,125.00
10/28/2011	SS1 1667T1Z87	0.050%		12/8/2011	4,500,000.00	4,499,743.75	-	4,499,743.75	-	4,499,768.75
10/28/2011	SO 1667T1Z95	0.050%		12/9/2011	1,500,000.00	1,499,912.50	-	1,499,912.50	-	1,499,920.83
TOTAL COMMERCIAL PAPER				28.79%	113,300,000.00	113,252,523.60	-	113,252,523.60	-	113,288,366.96
GRAND TOTAL U.S. GOVT TREAS, AGENCIES, SBA AND COMMERCIAL PAPER				100.00%	393,489,000.00	393,528,256.02	62,786.14	393,591,042.16	330,087.20	393,504,871.19

B Securities for GO



Section 8

Cash Payments Received on Major Accounts Receivable

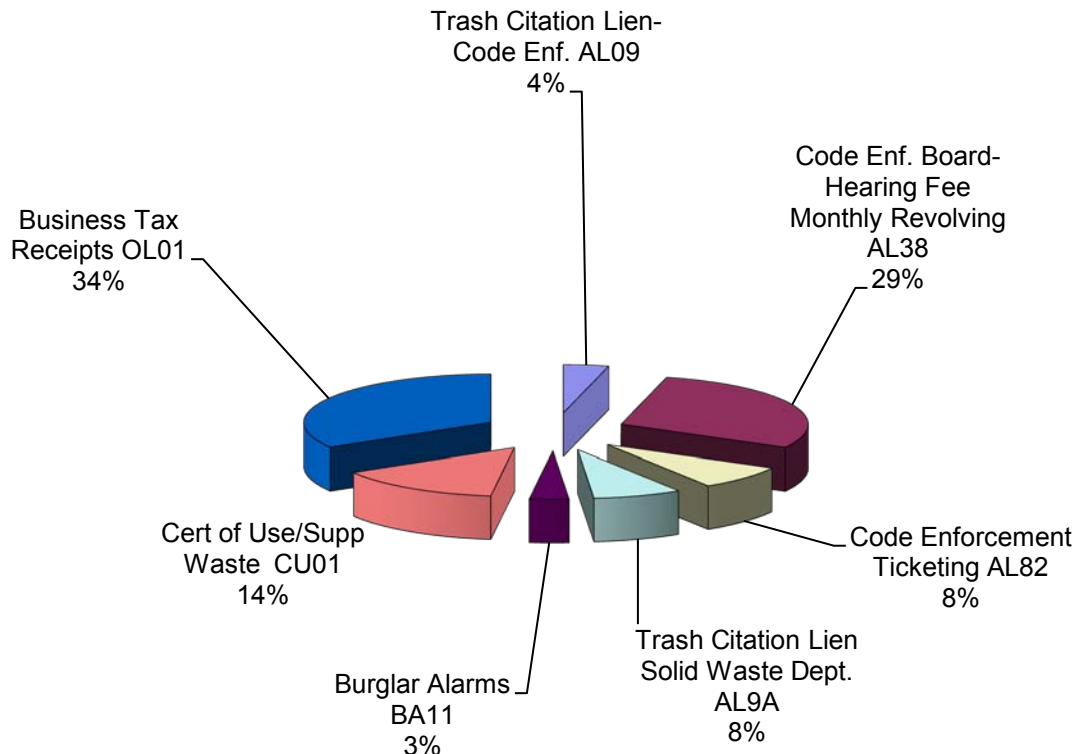
- Narrative Summary
- Cash Payments Received on Major Accounts Receivable

Financial Update

Accounts Receivable as of October 31, 2011

The City currently records receivables when they are billed. The major receivables consist of the different categories shown below, of which Business Tax Receipts represents 34% and Certificate of Use represents 14%. The City of Miami billed the Certificate of Use in mid-December 2010 for the FY11 for a total of \$6,110,242.85. The Burglar Alarm for FY12 was billed in September 1, 2011 for a total of \$665,602.50. The Business Tax Receipts for FY12 were billed early in July-11 for a total of \$7,046,227.50. All other major receivables are billed throughout the year.

Major Accounts Receivable



City of Miami
Cash Payments Received and Aging on Major Account Receivables
As of October 31, 2011

Collection									
Description	Type	Accounts Receivable	YTD	Collections					Accounts Receivable
		10/1/2011	Billings	Oct-11	Nov-11	Dec-11	Jan-12	YTD	10/31/2011
Trash Citation Lien- Code Enf.	AL09	236,968.91	5,305.74	(7,230.00)				(7,230.00)	235,044.65
Code Enf. Board-Hearing Fee									
Monthly Revolving	AL38	1,646,220.63	116,042.62	(15,544.34)				(15,544.34)	1,746,718.91
Code Enforcement Ticketing	AL82	470,642.78	16,837.50	(7,786.50)				(7,786.50)	479,693.78
Trash Citation Lien Solid Waste Dept	AL9A	460,521.44	4,784.42	(6,247.21)				(6,247.21)	459,058.65
Burglar Alarms	BA11	201,312.49	78,157.20	(75,791.29)				(75,791.29)	203,678.40
Cert of Use/Supp Waste	CU01	909,520.96	(31,534.32)	(13,497.22)				(13,497.22)	864,489.42
Business Tax Receipts	OL01	2,598,588.45	142,166.89	(722,838.29)				(722,838.29)	2,017,917.05
Totals		6,523,775.66	331,760.05	(848,934.85)	-	-	-	(848,934.85)	6,006,600.86

* The YTD Billing column represents any new licenses and adjustments for the current fiscal year

Aging Report							
Receivable Aging	Type	Amount	Under 30	30-59	60-89	90-119	120 & Over
Trash Citation Lien- Code Enf.	AL09	235,044.65	9,764.09	836.48	2,274.34		222,169.74
Code Enf. Board-Hearing Fee							
Monthly Revolving	AL38	1,746,718.91	352,042.09	12,837.48	13,806.70	12,394.88	1,355,637.76
Code Enforcement Ticketing	AL82	479,693.78	21,113.50	92,978.75	12,407.84	1,280.00	351,913.69
Trash Citation Lien Solid Waste Dept	AL9A	459,058.65	14,041.13	1,011.75	572.50		443,433.27
Burglar Alarms	BA11	203,678.40		187,954.32			15,724.08
Cert of Use/Supp Waste	CU01	864,489.42	2,256.75	268.75	1,674.31	769.73	859,519.88
Business Tax Receipts	OL01	2,017,917.05	21,488.87	1,372,586.95		352.81	623,488.42
Totals		6,006,600.86	420,706.43	1,668,474.48	30,735.69	14,797.42	3,871,886.84

Note:

1) City of Miami's Reserve Policy is to fully reserve all receivables that are 60 Days or older.



Section 9

Detailed Budget Reports

Not Available at time of publication