

*Mayor Tomás P. Regalado*  
*Chairman Marc Sarnoff*  
*Vice-Chairman Frank Carollo*  
*Commissioner Wifredo (Willy) Gort*  
*Commissioner Richard P. Dunn, II*  
*Commissioner Francis Suarez*  
*City Manager Pete Hernández*



**PRESS RELEASE**

## **COMMUNITY DEVELOPMENT PROVIDES FORGIVABLE HOME REPAIR LOANS TO ELIGIBLE HOMEOWNERS IN THE CITY OF MIAMI**

*Applications for Single Family Rehabilitation Program currently available*

**Miami, FL (March 2, 2010)**-- The City of Miami's Department of Community Development is currently accepting applications for its Single Family Rehabilitation Program, based on funding availability. This program offers assistance of up to \$35,000, to qualifying low-income homeowners within City of Miami limits seeking to repair their properties. The amount of assistance is provided as a forgivable loan, if the property owner continues to own and reside in the rehabilitated home for ten years.

The assistance can be used to complete necessary roofing, electrical, plumbing and/or structural improvements in eligible residences. The property's value, as noted by Miami-Dade County's Appraiser's office, cannot exceed \$300,000 and the homeowner must qualify as 80% Average Median Income (AMI) or below based on income levels provided by the U.S. Department of Housing and Urban Development (HUD).\* (*See income chart below.*)

Interested homeowners **must complete and mail their applications via U.S. mail** to: Attn: Single Family Rehab Program, City of Miami Department of Community Development, 444 SW 2<sup>nd</sup> Ave., Second Floor, Miami, FL 33130. Applications will be screened for eligibility and completeness and eligible homeowners will be assisted on a first-come, first-served basis, while funding is available.

Homeowners who enroll in the program first select an approved licensed contractor through a bid process, with the work then inspected by the City of Miami, and contractors paid for completed work after it passes inspection and is approved by the homeowner. Should the homeowner sell the rehabilitated home prior to the 10-year loan period, then the principal amount, plus 3% accrued interest, must be repaid to the City at the time of sale or transfer of the property. Please see full application as other restrictions apply.

Applications are currently available at the Department of Community Development, located at 444 SW 2<sup>nd</sup> Avenue, 2<sup>nd</sup> Floor, Monday through Friday, 8 a.m.-5 p.m.; at any of the City of Miami Neighborhood Enhancement Team (NET) offices; or via Internet at [www.miamigov.com/communitydevelopment/pages/ApplicationsForms/](http://www.miamigov.com/communitydevelopment/pages/ApplicationsForms/). For more information, please call 305-416-1927 or 305-416-2080.

###

| <b>Single Family Rehabilitation Program Income Limits</b> |          |          |          |          |          |          |          |          |
|---|----------|----------|----------|----------|----------|----------|----------|----------|
| Household Size  | 1        | 2        | 3        | 4        | 5        | 6        | 7        | 8        |
| 80% of Median Income                                      | \$37,750 | \$43,100 | \$48,500 | \$53,900 | \$58,200 | \$62,500 | \$66,850 | \$71,150 |